
AUDITED ACCOUNTS
For the year 1-4-2017 to 31-3-2018

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name KHAIRUL ISLAM HIGHER EDUCATION SOCIETY			PAN AAATK2973J		
	Flat/Door/Block No 246-A,	Name Of Premises/Building/Village JEHANGIR BOMAN BEHIRAM RD		Form No. which has been electronically transmitted ITR-7		
	Road/Street/Post Office MUMBAI CENTRAL	Area/Locality MUMBAI CENTRAL				
	Town/City/District MUMBAI	State MAHARASHTRA	Pin/Zip Code 400008	Status AOP/BOI	Aadhaar Number/Enrollment ID	
	Designation of AO(Ward/Circle) EXEM. CIRCLE 1, MUMBAI			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 373381691051118			Date(DD/MM/YYYY) 05-11-2018		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
COMPUTATION OF INCOME AND TAX THEREON	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a Advance Tax	7a	0	
			b TDS	7b	116457	
			c TCS	7c	0	
			d Self Assessment Tax	7d	0	
			e Total Taxes Paid (7a+7b+7c +7d)	7e	116457	
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	116460
10	Exempt Income	Agriculture		0	10	0
		Others		0		

This return has been digitally signed by **HAJI NATHUBHAI KALAMIA** in the capacity of **REPRESENTATIVE**having PAN **AAIPK3774H** from IP Address **182.57.88.243** on **05-11-2018** at **MUMBAI**Dsc SI No & issuer **2359332454642303331CN=SafeScrip sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN****DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

246-A,
JEHANGIR BOMAN BEHRAM RD
MUMBAI CENTRAL
MUMBAI CENTRAL
MUMBAI - 400008
Maharashtra

Prev. Yr : 01/04/2017 To 31/03/2018

A.Y. : 2018-2019

Association of persons (Trust)

Resi. Status : Resident

PAN/GIR : AAATK2973J

Ward :

Date of Incorporation : 16/12/1971

Method of Acc.: Mercantile

Due Date : 31/10/2018

Date Of Filing: 05/11/2018

Email ID :
prin.maharashtracasc08@yahoo.com

mobile no : 8080492150

COMPUTATION OF TOTAL INCOME

Particulars	Rs.	Rs.	Rs.	Rs.	Rs.
TRUST SPECIFIC INCOME					
1. Voluntary Contribution Corpus Fund				0	
2. Voluntary Contribution other than Corpus Fund				0	
3. Aggregate of Income as per Schedule AI Details				144180380	
4. Application of income for charitable or religious purposes					
i . Amount applied to charitable or religious purposes in India during the previous year - Revenue Account (24 of Schedule ER)				130991403	
ii . Amount applied to charitable or religious purposes in India during the previous year-Capital Account [Excluding application from Borrowed Funds] (8 of Schedule EC)				0	
iii . Amount applied to charitable or religious purposes in India during the previous year - Capital Account (Repayment of Loan)				0	
iv . Amount applied during the previous year					
a . Utilisation of deemed income-Schedule ER				0	
b . Utilisation of deemed income-Schedule EC				0	
v . Amount deemed to have been applied to charitable or religious purposes in India during the previous year as per clause (2) of Explanation to section 11(1)				0	
vi . Amount accumulated or set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of income derived from property held in trust/ institution under section 11(1)(a)/11(1)(b) [restricted to the maximum of 15% of (2 + 3) above]				13188977	
vii . Amount in addition to amount referred to in (iv) above, accumulated or set apart for specified purposes if all the conditions in section 11(2) and 11(5) are fulfilled (fill out schedule I)				0	
viii . Amount eligible for exemption under section 11(1)(c)				0	
ix . Total [4i+4ii+4iii+4v+4vi+4vii+4viii] (excluding the item 4iv - Utilisation of deemed income of an earlier year)				144180380	
5. Additions					
i . Income chargeable under section 11(1B)				0	
ii . Income chargeable under section 11(3)				0	
iii . Income in respect of which exemption under section 11 is not available by virtue of provisions of section 13					
a . Being anonymous donation at Diii of schedule VC to the extent applied for charitable purpose				0	
b . Other than (a) above				0	
iv . Income chargeable under section 12(2)				0	
v . Total (5i+5ii+5iii+5iiii+5iv)				0	
6. Computation of income chargeable u/s 11(4)					

NAME : KHAIRUL ISLAM HIGHER EDUCATION SOCIETY (AAATK2973J)
A.Y. : 2018-2019

1) Income shown as in accounts of business	0	
2) Income chargeable to tax under section 11(4)	0	
7. Total(2+3-4viii+5v+6)	0	
8. Amount eligible for exemption under section 10(21) 10(22A), 10(23A), 10(23B), 10(23C) (iv), 10(23C) (v), 10(23C) (vi), 10(23C) (via)	0	
9. Amount eligible for exemption under section 10(23C) (iiia), 10(23C) (iiiaa), 10(23C) (iiiaab), 10(23C) (iiiaac), 10(23C) (iiiaad), 10(23C) (iiiaae), 10(23D), 10(23DA), 10(23FA), 10(24), 10(46), 10(47)	0	
10. Amount eligible for exemption under any clause, other than 8 or 9 of section 10	0	
11. Income chargeable under section 11(3) read with section 10(21)	0	
12. Income Claimed/ exempt under section 13A or 13B	0	
Total(7+11-8-9-10-12)	0	
Less: 6 of 2 above income chargeable to tax under section 11(4)	0	0
Total		NIL
Gross Total Income		NIL
TOTAL INCOME		NIL
TAX ON TOTAL INCOME		NIL
Tax Payable		0
Less : Tax Deducted at Source		
- u/s 194A, 3 Certificate(s)	116457	-116457
		-116457
Refund		116460

TAX DEDUCTED AT SOURCE

Details	UTN No	TAN	Section	Date	Income	TDS Amount
HOUSING DEVELOPMENT FINANCE CORP		MUMH00305E	194A	31/03/18	1059841	105985
CREATION (HDFC) LIMITED		MUMBI6244E	194A	31/03/18	73490	7349
BOOMBAY MERCANTILE CO-OPERATIVE B		MUMBI1673E	194A	31/03/18	31229	3123
ANK LIMITED						
BANK OF BARODA						
Total					1164560	116457

List of Documents/Statements attached with this Return

1) ITC Certificates 3 nos.

Schedule AI

1. Receipts from main objects	144180380
2. Receipts from incidental objects	0

3. Rent	0
4. Commission	0
5. Dividend income	0
6. Interest income	0
7. Agriculture income	0

Schedule ER

1. Rents	0
2. Repairs	0
3. Compensation to employees	0
4. Insurance	0
5. Workmen and staff welfare expenses	0
6. Entertainment and Hospitality	0
7. Advertisement	0
8. Commission	0
9. Royalty	0
10. Professional / Consultancy fees / Fee for technical services	0
11. Conveyance and Traveling expenses other than on foreign travel	0
12. Foreign travel expenses	0
13. Scholarship	0
14. Gift	0
15. Donation	0
i) Corpus	0
ii) Other than corpus	0
16. Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)	0
17. Audit fee	0

18. Other expenses (Specify nature and amount)

Nature	Amount
-----	-----
EDUCATIONAL EXPS	130991403
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Total Other Expenses 130991403

19. Total	130991403
20. Bad debts	0
21. Provisions	0
22. Interest	0

NAME : KHAIRUL ISLAM HIGHER EDUCATION SOCIETY (AAATK2973J)
A.Y. : 2018-2019

23. Depreciation and amortization

0

24. Total revenue expenses

110991403

BANK INFORMATION

NAME OF BANK	ACCOUNT No	Deposited Amount	IFSC	Acc Type	CR To
1. HDFC Bank Ltd	000025888	0	HDFC00BHC11	Saving	Y

**TDS**

Centralized Processing Cell

TRACES

TDS Reconciliation Analysis and Correction Enabling System

Data updated till 1-Dec-2018

Ministry of Finance
Government of India
Income Tax Department**Form 26AS****Annual Tax Statement under Section 203AA of the Income Tax Act, 1961**

See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

Permanent Account Number (PAN)	AAATK2973J	Current Status of PAN	Active	Financial Year	2017-18	Assessment Year	2018-19
Name of Assessee	KHAIRUL ISLAM HIGHER EDUCATION SOCIETY						
Address of Assessee	246-A, J B H MARG, NAGPADA, MUMBAI, MAHARASHTRA, 400008						

Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections Refer www.tin-nsdl.com / www.utitil.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer

Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

Part A - Details of Tax Deducted at Source

(All amount values are in INR)

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted *	Total TDS Deposited
1	BANK OF BARODA				MUMBI1673E	31229.00	3123.00	3123.00
Sr. No.	Section 1	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted **	TDS Deposited
1	194A	27-Mar-2018	F	03-May-2018	-	15300.00	1530.00	1530.00
2	194A	26-Sep-2017	F	02-Nov-2017	-	3171.00	317.00	317.00
3	194A	23-Aug-2017	F	02-Nov-2017	-	12758.00	1276.00	1276.00
2	BOMBAY MERCANTILE CO-OPERATIVE BANK LIMITED				MUMBI6244E	73490.00	7349.00	7349.00
Sr. No.	Section 1	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted **	TDS Deposited
1	194A	31-Mar-2018	F	03-May-2018	-	18700.00	1870.00	1870.00
2	194A	30-Mar-2018	F	03-May-2018	-	4070.00	407.00	407.00
3	194A	30-Mar-2018	F	03-May-2018	-	5020.00	502.00	502.00
4	194A	30-Dec-2017	F	29-Jan-2018	-	12040.00	1204.00	1204.00
5	194A	30-Dec-2017	F	29-Jan-2018	-	14860.00	1486.00	1486.00
6	194A	29-Sep-2017	F	22-Oct-2017	-	18800.00	1880.00	1880.00
21	HOUSING DEVELOPMENT FINANCE CORPORATION (HDFC) LIMITED				MUMH00305E	1059841.00	105985.00	105985.00
Sr. No.	Section 1	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted **	TDS Deposited
1	194A	28-Mar-2018	F	03-Jun-2018	-	230000.00	23000.00	23000.00
2	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
3	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4520.00	-4520.00
4	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
5	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4520.00	-4520.00
6	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4519.00	4519.00
7	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4519.00	-4519.00
8	194A	28-Mar-2018	F	03-Jun-2018	-	28866.00	2887.00	2887.00
9	194A	28-Mar-2018	F	03-Jun-2018	G	-28866.00	-2887.00	-2887.00
10	194A	28-Mar-2018	F	03-Jun-2018	-	338847.00	33884.00	33884.00
11	194A	28-Mar-2018	F	03-Jun-2018	G	-338847.00	-33884.00	-33884.00
12	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
13	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4520.00	-4520.00
14	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
15	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4520.00	-4520.00
16	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4519.00	4519.00
17	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4519.00	-4519.00
18	194A	28-Mar-2018	F	03-Jun-2018	-	28866.00	2887.00	2887.00
19	194A	28-Mar-2018	F	03-Jun-2018	G	-28866.00	-2887.00	-2887.00
20	194A	28-Mar-2018	F	03-Jun-2018	-	338847.00	33884.00	33884.00
21	194A	28-Mar-2018	F	03-Jun-2018	G	-338847.00	-33884.00	-33884.00

ABSTRACT Name: KHAIROL ISLAM HIGHER EDUCATION SOCIETY

PAN: AAATK29731

22	194A	28-Mar-2018	F	03-Jun-2018	-	28866.00	2887.00	2887.00
23	194A	28-Mar-2018	F	03-Jun-2018	G	-28866.00	-2887.00	-2887.00
24	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4519.00	4519.00
25	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4519.00	-4519.00
26	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
27	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4520.00	-4520.00
28	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
29	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4520.00	-4520.00
30	194A	28-Mar-2018	F	03-Jun-2018	-	33884.00	3388.40	3388.40
31	194A	28-Mar-2018	F	03-Jun-2018	G	-33884.00	-3388.40	-3388.40
32	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
33	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4520.00	-4520.00
34	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
35	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4520.00	-4520.00
36	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4519.00	4519.00
37	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4519.00	-4519.00
38	194A	28-Mar-2018	F	03-Jun-2018	-	28866.00	2887.00	2887.00
39	194A	28-Mar-2018	F	03-Jun-2018	G	-28866.00	-2887.00	-2887.00
40	194A	28-Mar-2018	F	03-Jun-2018	-	33884.00	3388.40	3388.40
41	194A	28-Mar-2018	F	03-Jun-2018	G	-33884.00	-3388.40	-3388.40
42	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
43	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4520.00	-4520.00
44	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
45	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4520.00	-4520.00
46	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4519.00	4519.00
47	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4519.00	-4519.00
48	194A	28-Mar-2018	F	03-Jun-2018	-	28866.00	2887.00	2887.00
49	194A	28-Mar-2018	F	03-Jun-2018	G	-28866.00	-2887.00	-2887.00
50	194A	28-Mar-2018	F	03-Jun-2018	-	33884.00	3388.40	3388.40
51	194A	28-Mar-2018	F	03-Jun-2018	G	-33884.00	-3388.40	-3388.40
52	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
53	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4520.00	-4520.00
54	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
55	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4520.00	-4520.00
56	194A	28-Mar-2018	F	03-Jun-2018	-	28866.00	2887.00	2887.00
57	194A	28-Mar-2018	F	03-Jun-2018	G	-28866.00	-2887.00	-2887.00
58	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4519.00	4519.00
59	194A	28-Mar-2018	F	03-Jun-2018	G	-45195.00	-4519.00	-4519.00
60	194A	28-Mar-2018	F	03-Jun-2018	-	33884.00	3388.40	3388.40
61	194A	28-Mar-2018	F	03-Jun-2018	G	-33884.00	-3388.40	-3388.40
62	194A	28-Mar-2018	F	03-Jun-2018	-	11840.00	1184.00	1184.00
63	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
64	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4520.00	4520.00
65	194A	28-Mar-2018	F	03-Jun-2018	-	45195.00	4519.00	4519.00
66	194A	28-Mar-2018	F	03-Jun-2018	-	28866.00	2887.00	2887.00
67	194A	28-Mar-2018	F	03-Jun-2018	-	17760.00	1776.00	1776.00
68	194A	28-Mar-2018	F	03-Jun-2018	-	33884.00	3388.40	3388.40
69	194A	28-Mar-2018	F	03-Jun-2018	-	28650.00	2865.00	2865.00
70	194A	09-Jun-2017	F	05-Aug-2017	-	10443.00	1045.00	1045.00
71	194A	09-Jun-2017	F	05-Aug-2017	-	10443.00	1045.00	1045.00
72	194A	09-Jun-2017	F	05-Aug-2017	G	-10443.00	-1045.00	-1045.00
73	194A	09-Jun-2017	F	05-Aug-2017	-	10443.00	1045.00	1045.00
74	194A	09-Jun-2017	F	05-Aug-2017	G	-10443.00	-1045.00	-1045.00
75	194A	09-Jun-2017	F	05-Aug-2017	-	10443.00	1045.00	1045.00
76	194A	09-Jun-2017	F	05-Aug-2017	G	-10443.00	-1045.00	-1045.00
77	194A	09-Jun-2017	F	05-Aug-2017	-	10443.00	1045.00	1045.00
78	194A	09-Jun-2017	F	05-Aug-2017	B	-10443.00	-1045.00	-1045.00

PART A1 - Details of Tax Deducted at Source for 154 / 1511

PART A - Details of Tax Deduction at Source for 2023-24							
Sr. No.		Name of Deductor		TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted *	Total TDS Deposited
Sr. No.	Section 1	Transaction Date	Date of Booking	Remarks **	Amount Paid/Credited	Tax Deducted **	TDS Deposited
No Transactions Present							

PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194I/A/ TDS on Rent of Property u/s 194B (For Seller/Landlord of Property)

Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited ***
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TDS Credit No.	Date of Deposit	Status of Booking	Date of Booking	Amount of Payment	TDS Deposited ***
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					Total TDS Deposited
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S/N	Serial No.	Date of Booking	Status of Booking	Date of Booking	Amount of Payment	Tax Collected **	TDS Deposited
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						Charged under Section	Remarks
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						Date of Payment	Remarks
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						Amount	Date	Remarks
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S/R

For the purpose of this Annual Information Return in respect of entities (filers) as 31st August, immediately following the FY in which assessment is registered / recorded. This section will be subject to audit under section 143(2).

The total amount is total amount reported by A/R filer. It does not reflect respective share of each individual in joint pay transactions.

					TDS Deposited	Total Amount Deposited other than TDS
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TDS Credit No.	Date of Deposit	Status of Booking	Date of Booking	Amount of Payment	TDS Deposited ***	Total Amount Deposited other than TDS
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It is certified that the above is true and correct.

					Total TDS	Total Default
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S/N	Serial No.	Status of Booking	Amount of Payment	Interest on TDS Deduction Default	Interest on TDS Deduction Default	Interest on TDS Deduction Default	Total Default
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For the purpose of this Annual Information Return in respect of entities (filers) as 31st August, immediately following the FY in which assessment is registered / recorded. This section will be subject to audit under section 143(2).

The total amount is total amount reported by A/R filer. It does not reflect respective share of each individual in joint pay transactions.

For the purpose of this Annual Information Return in respect of entities (filers) as 31st August, immediately following the FY in which assessment is registered / recorded. This section will be subject to audit under section 143(2).

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For the purpose of this Annual Information Return in respect of entities (filers) as 31st August, immediately following the FY in which assessment is registered / recorded. This section will be subject to audit under section 143(2).

For the purpose of this Annual Information Return in respect of entities (filers) as 31st August, immediately following the FY in which assessment is registered / recorded. This section will be subject to audit under section 143(2).

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For the purpose of this Annual Information Return in respect of entities (filers) as 31st August, immediately following the FY in which assessment is registered / recorded. This section will be subject to audit under section 143(2).

U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement

**Remarks

Legend	Description
A	Rectification of error in challan uploaded by bank
B	Rectification of error in statement uploaded by deductor
C	Rectification of error in AIR filed by filer
D	Rectification of error in Form 24G filed by Accounts Officer
E	Rectification of error in Challan by Assessing Officer
F	Lower/ No deduction certificate u/s 197
T	Transported
G	Reprocessing of Statement

a. Total Tax Deducted includes TDS, Surcharge and Education Cess

a. Tax Deducted includes TDS, Surcharge and Education Cess

c. Total Tax Collected includes TCS, Surcharge and Education Cess

c. Collected includes TCS, Surcharge and Education Cess

f. Total TDS Deposited will not include the amount deposited as Fees and Interest

f. Total Amount Deposited other than TDS includes the Fees, Interest and Other, etc

Notes for Form 26AS

a. Figures in brackets represent reversal (negative) entries

b. In Part C, details of tax paid are displayed excluding TDS or TCS, payments related to Securities Transaction Tax and Banking Cash Transaction Tax

c. Tax Credits appearing in Part A, A1, A2 and B of the Annual Tax Statement are on the basis of details given by deductor in the TDS / TCS statement filed by them. The same should be verified before claiming tax credit and only the amount which pertains to you should be claimed

d. This statement is issued on behalf of the Income Tax Department. See Section 203AA and second provision to Section 206C(5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

e. This statement does not include payments pertaining to Assessment Year (AY) other than the AY mentioned above and payments against penalties

f. Date is displayed in dd-MMM-yyyy format

g. Details of Tax Deducted at Source in Form 26AS, for Form 15G/15H includes transactions for which declaration under section 197A has been Quoted

1. Sections

Section	Description	Section	Description
192	Salary	194LD	TDS on interest on bonds / government securities
192A	TDS on PF withdrawal	195	Other sums payable to a non-resident
193	Interest on Securities	196A	Income in respect of units of non-residents
194	Dividends	196B	Payments in respect of units to an offshore fund
194A	Interest other than 'Interest on securities'	196C	Income from foreign currency bonds or shares of Indian
194B	Winning from lottery or crossword puzzle	196D	Income of foreign institutional investors from securities
BB	Winning from horse race	206CA	Collection at source from alcoholic liquor for human
194C	Payments to contractors and sub-contractors	206CB	Collection at source from timber obtained under forest lease
194D	Insurance commission	206CC	Collection at source from timber obtained by any mode other than a forest lease
194DA	Payment in respect of life insurance policy	206CD	Collection at source from any other forest produce (not being tendu leaves)
194E	Payments to non-resident sportsmen or sports associations	206CE	Collection at source from any scrap
194EE	Payments in respect of deposits under National Savings Scheme	206CF	Collection at source from contractors or licensee or lease relating to parking lots
194F	Payments on account of repurchase of units by Mutual Fund or Unit Trust of India	206CG	Collection at source from contractors or licensee or lease relating to toll plaza
194G	Commission, price, etc. on sale of lottery tickets	206CH	Collection at source from contractors or licensee or lease relating to mine or quarry
194H	Commission or brokerage	206CI	Collection at source from tendu Leaves
194I	Rent	206CJ	Collection at source from on sale of certain Minerals
194IA	TDS on Sale of immovable property	206CK	Collection at source on cash case of Bullion and Jewellery
194J	Fees for professional or technical services	206CL	Collection at source on sale of Motor vehicle
194K	Income payable to a resident assessee in respect of units of a specified mutual fund or of the units of the Unit Trust of India	206CM	Collection at source on sale in cash of any goods (other than bullion/jewelry)
194LA	Payment of compensation on acquisition of certain immovable	206CN	Collection at source on providing of any services (other than Ch
194LB	Income by way of Interest from Infrastructure Debt fund		
194LC	Income by way of interest from specified company payable to a non-resident		
194LBA	Certain income from units of a business trust		
194LBB	Income in respect of units of investment fund		
194LBC	Income in respect of investment in securitization trust		

Minor Head

Code	Description
00	Advance tax

3. Major Head

Code	Description
0020	Corporation Tax

102	Surtax	0021	Income Tax (other than companies)
106	Tax on distributed profit of domestic companies	0023	Hotel Receipt Tax
107	Tax on distributed income to unit holder	0024	Interest Tax
300	Self Assessment Tax	0026	Fringe Benefit Tax
400	Tax on regular assessment	0028	Expenditure Tax / Other Taxes
800	TDS on sale of immovable property	0031	Estate Duty
		0032	Wealth Tax
		0033	Gift Tax

Type of Transaction

Code	Description
001*	Cash deposits aggregating to ten lakh rupees or more in a year in any savings account of a person maintained in a banking company to which the Banking
002*	Payment made by any person against bills raised in respect of a credit card aggregating to two lakh rupees or more in a year
003	Receipt from any person of an amount of two lakh rupees or more for purchase of units of a Mutual Fund
004	Receipt from any person of an amount of five lakh rupees or more for acquiring bonds or debentures issued by a company or institution
005	Receipt from any person of an amount of one lakh rupees or more for acquiring shares issued by a company.
006*	Purchase by any person of immovable property valued at thirty lakh rupees or more
007*	Sale by any person of immovable property valued at thirty lakh rupees or more
008	Receipt from any person of an amount of five lakh rupees or more in a year for investment in bonds issued by Reserve Bank of India

Transactions for these codes is populated from Financial Year 2013 onwards.

Glossary

Abbreviation	Description	Abbreviation	Description
AIR	Annual Information Return	TDS	Tax Deducted at Source
AY	Assessment Year	TCS	Tax Collected at Source
EC	Education Cess		

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **KHAIRUL ISLAM HIGHER EDUCATION SOCIETY . AAATK2973J** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **MUMBAI**
Date **30/09/2018**

Name

MANMOHANMAL MADANMAL SINGHVI

Membership Number

032238

FRN (Firm Registration Number)

110291W

Address

M M SINGHVI AND CO

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	130991403
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 13188977
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)	
1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3)	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

MANMOHANMAL MADANMI
AL SINGHVI
032238
110291W
M M SINGHVI AND CO

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THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IXC
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March 2018
Name of Public Trust **Khairul Islam Higher Education Society**
Registration No. **F-2359(BOM)**

- I. Income as shown in the Income & Expenditure Account (Schedule IX)
- II. Items not chargeable to Contribution under Section 58 and Rule 32 :
- i) Donations received from other Public Trust & Dharmadas
 - ii) Grants Received from Government and Local Authorities
 - iii) Interest on Sinking Fund or Depreciation Fund
 - iv) Amount spent for the purpose of secular education
 - v) Amount spent for the medical relief
 - vi) Amount spent for veterinary treatment of animals
 - vii) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity
 - viii) Deductions out of income from lands used for agricultural purpose:-
 - (a) Land revenue and local fund Cess
 - (b) Rent payable to superior landlord
 - (c) Cost of production, if lands are cultivated by Trust
 - ix) Deductions out of income from lands used for non-agricultural purpose :-
 - (a) Assessment, cesses and other Government & Municipal tax
 - (b) Ground rent payable to superior landlord
 - (c) Insurance Premia
 - (d) Repairs @10% of gross rent of building
 - (e) Cost of collection @ 4% of gross rent of buildings let out
 - x) Cost of collection of income or receipts from securities, stocks etc. @1% of such income
 - xi) Deductions on account of repairs in of building not rented and yielding no income @ 10% of the estimated gross annual rent

Since the objects of the Society are exclusively Educational, contribution is not payable.

Gross annual income chargeable to contribution

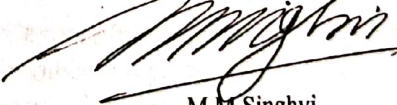
NIL

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :
Khairul Islam Higher Education Society
246-A, Belasis Road,
Mumbai - 400 008.

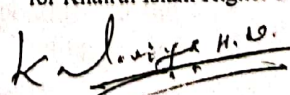

Dated 30th September 2018

For M.M.Singhvi & Co.
Chartered Accountants



M.M.Singhvi
M No 32238
FRN.110291W

for Khairul Islam Higher Education Society

 
General Secretary Treasurer

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY TRUSTS ACT.**

Registration No. : **F - 2359(BOM)**

Name of the Public Trust : **KHAIRUL ISLAM HIGHER EDUCATION SOCIETY**

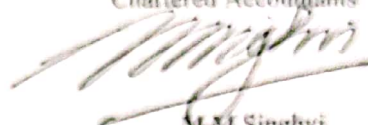
For the year ending : **31st March, 2018**

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules;	Yes
(b) Whether receipts and payments are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books, deeds, accounts vouchers, or other documents or records required by the auditor were produced before him;	Yes
(e) Whether the register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly compiled with.	Register is maintained
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
(g) Whether any property or funds of the Trust were applied for the object or purpose other than the object or purpose of the Trust ;	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any;	Nil
(i) Whether tenders were invited for repairs or constructions involving expenditure exceeding Rs.5,000/- ;	No
(j) Whether any money of the public trust has been invested contrary to the provisions of section 35 ;	No
(k) Alienation, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor ;	No
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover money or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of Trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the Trust ;	No
(m) Whether the budget has been filled in the form provided by rule 16A ;	No

- | | |
|--|-----|
| (c) Whether the meetings are held regularly as provided in such instrument ; | Yes |
| (p) Whether the minute book of the proceedings of the meeting is maintained ; | Yes |
| (q) Whether any of the trustees has any interest in the investment of the Trust ; | No |
| (r) Whether any of the trustees is a debtor or creditor of the Trust; | |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | No |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of Deputy or Assistant Charity Commissioner. | No |

Date : 30th September 2018

For M.M.Singhvi & Co.
Chartered Accountants



M.M. Singhvi
M No 32238
FRN.110291W

Name of the Public Trust : KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Balance Sheet as at 31st March, 2018

Previous Year	Amount (Rs.)	Amount (Rs.)	Previous Year	Assets	Amount (Rs.)	Amount (Rs.)
				Immovable Properties :- (At cost)		
				Balance as per last Balance Sheet		
14,07,920.00	14,07,920.00			Additions during the year		
				Less : Sales during the year		
				Depreciation up to Date		
				Investments :- (As per Schedule C)		1,43,05,153.00
				Note : The market value of the above		
				Investment is Rs.		
				Furniture & Fixtures (As per Schedule D)		
				Balance as per last Balance Sheet	3,59,04,342.30	
1,32,214.00	1,32,214.00			Additions during the year	62,96,465.00	
2,83,44,137.39	2,96,54,814.39			Add : Depreciation Written Back		
				Less : Capital Grants Utilised	(53,570.00)	
				Depreciation for the year	(20,77,483.00)	4,00,69,754.30
				Loans (Secured or Unsecured) :-		
				(Good/ Doubtful)		
				Loans Scholarships		
				Other loans		
				Advances		
				To Trustees	39,36,341.00	
11,59,640.00	10,51,060.00			To Employees (As per Schedule E)		
62,38,968.09	70,52,535.09			To Contractors		
				To Lawyers		
				To Others (As per Schedule F)		
				Income Outstanding :-		
				Rent	1,22,158.00	40,58,499.00
				Interest		
				TDS (Society)		
				Fees	8,48,680.67	8,48,680.67
				Cash and Bank Balances :-		
				(a) In Current account with Banks		
				In Savings Account with		
				(As per Schedule G)	2,41,20,979.60	
				In Fixed Deposit Accounts		
				(b) With the Trustee		
				(c) With the Manager		
				Income & Expenditure Account :-		
				Balance as per last Balance Sheet		2,41,20,979.60
				Less : Appropriation, if any		
				Less : Surplus		
				Add : Deficit		
				Total	8,34,03,066.57	8,34,03,066.57

See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account

As per our report of even date

for M.M. SINGHVI & CO.

Chartered Accountants

on cash basis

Rent

Interest

Other Income

Total

Dated at Mumbai
30th September 2018M.M. Singhvi
M No 32238
FRN 110291W

The above Balance Sheet to the best of my belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY.

Khalid H. S.
General Secretary

Treasurer

Dated at
30th September 2018

for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY **Schedule A to Balance Sheet**

Schedule A: Other Earmarked Funds		Particulars	Amount (Rs.)
Previous Year			
	Society		
7,14,958.00	Earmarked Funds		7,14,958.00
72,46,730.00	Building Repair Fund		72,46,730.00
15,62,342.00	Souvenir Fund		15,62,342.00
2,42,417.60	Gratuity Fund		2,42,417.60
2,62,035.93	Maharashtra College Welfare Fund		2,62,035.93
14,903.65	Students Welfare Fund		14,903.65
1,61,457.00	Academic Improv Class Fund		1,61,457.00
2,58,892.45	S Noonani Computer Centre Fund		2,58,892.45
			1,04,61,736.63
	Deenat College		
33,644.96	S.S Bhviji Scholarship Fund		33,644.96
	As per Last Balance Sheet		
	Add - Additions during the year		
25,451.16	S.A. Naik Fund		25,451.16
	As per Last Balance Sheet		
	Add - Additions during the year		
10,000.00	Shyam Kishan Nigam Fund		10,000.00
25,688.95	Mistry Foundation Trust Fund		25,688.95
	As per Last Balance Sheet		
	Add - Additions during the year		
58,477.00	Shamsh Adam Vashi Trust Fund		58,477.00
	As per Last Balance Sheet		
	Add - Additions during the year		
4,55,342.00	Book Bank Fund		4,55,342.00
	As per Last Balance Sheet		
	Add - Additions during the year		
35,111.16	Haji Dawood Bhai Mistry Award Fund		35,111.16
	As per Last Balance Sheet		
	Add - Additions during the year		
11,22,879.51	Students Aid Fund		11,22,879.51
	As per Last Balance Sheet		
	Add - Additions during the year		
5,86,593.00	Students Welfare Fund		5,86,593.00
	As per Last Balance Sheet		
	Add - Additions during the year		
14,576.00	Disaster Relief Fund		14,576.00
	As per Last Balance Sheet		
	Add - Additions during the year		
1,47,51,621.50	Development Fund		1,47,51,621.50
	As per Last Balance Sheet		
	Add - Additions during the year		
2,01,500.00	Unaided College		2,01,500.00
	Development Fund		
	As per Last Balance Sheet		
	Add - Additions during the year		
20,150.00	Student Aid Fund		20,150.00
	As per Last Balance Sheet		
	Add - Additions during the year		
20,150.00	Student Welfare Fund		20,150.00
	As per Last Balance Sheet		
	Add - Additions during the year		
3,41,791.52	Unaided College		3,41,791.52
	Earmarked Funds		
79,430.00	Students Welfare Fund		79,430.00
	As per Last Balance Sheet		
	Add - Additions during the year		
1,00,000.00	Malika Mistry Fund		1,00,000.00
			5,21,221.52
2,83,44,137.39	Total		2,96,54,814.39

Schedule B: Liabilities For Sundry Credit Balances

Previous Year	Particulars	Amount (Rs.)
	Deenat College	
23,60,139.26	U.O.C Grants	23,77,015.26
9,90,357.00	Deposits & Refundable Fees	10,50,207.00
2,000.00	Remuneration for AISHE	
89,056.00	National Conference	
	Cashier A/c	96,774.00
		1,700.00
	Society	
7,400.00	TDS	7,400.00
	Junior College	
7,09,890.00	Deposits & Refundable Fees	9,47,599.00
20,80,125.83	Term & Exam Fees	25,61,848.83
62,38,968.09	Total	70,52,535.99

Schedule C: Investments

Previous Year	Particulars	Amount (Rs.)
	Society	
4,28,034.00	Bank of Baroda	4,56,140.00
97,03,246.00	HDFC Fixed Deposit	1,27,03,246.00
	Deenat College	
32,000.00	S.S Bhviji Scholarship Fund	32,000.00
24,000.00	Saida A. Naik Fund	24,000.00
1,00,000.00	FD With BMC Bank (Reserve Fund)	1,00,000.00
10,000.00	S K Nigam Trophy (Endowment Fund)	10,000.00
24,000.00	Mistry Foundation Scholarship Fund	24,000.00
60,000.00	SK Adam Vashi Scholarship Fund	60,000.00
35,000.00	Haji Dawoodbhai Mistry Award	35,000.00
1,61,515.00	FD with BMC Bank (Caution Money)	1,61,515.00
4,00,000.00	HDFC Deposit (SAF)	4,00,000.00
	Junior College	
	With BMC Bank Ltd	
2,99,252.00	- Junior College	2,99,252.00
1,12,77,047.00	Total	1,43,65,153.00

for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Khalid Hussain
General Secretary

Treasurer

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY
Schedules to Balance Sheet

Schedule D : Fixed Assets

Particulars	W.D.V.As on 1-4-2017	Addition During The Year	Grant Utilised Adjusted	Rate %	Depreciation Amount (Rs.)	W.D.V.As on 31-3-2018
Society						
Building Structure	34,57,764.40	-	-	10%	3,45,776.00	31,11,988.40
Furniture & Fixtures	1,89,238.00	-	-	10%	18,924.00	1,70,314.00
Air Conditioner	16,068.00	-	-	15%	2,410.00	13,658.00
Computers	8.00	-	-	40%	3.00	5.00
Water Pumps	10,078.00	-	-	15%	1,512.00	8,566.00
Auditorium	1,54,971.00	2,560.00	-	5%	7,813.00	1,49,718.00
	38,28,127.40	2,560.00	-		3,76,438.00	34,54,249.40

Capital Expenditure out of Building Repair Fund (Society)

Capital Expenditure on Building	71,70,000.00	-	-	0%	-	71,70,000.00
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Degree College

Furniture, Fixtures & Office Equipments	13,37,117.75	2,196.00	-	10%	1,33,931.00	12,05,382.75
Laboratory Equipments	7,28,372.00	2,91,934.00	-	15%	1,31,151.00	8,89,155.00
Library Books	6,75,382.00	1,08,390.00	-	10%	76,283.00	7,07,489.00
Water Pump	8,671.00	-	-	15%	1,301.00	7,370.00
Computer	-	39,130.00	-	40%	8,226.00	30,904.00
Solar Plant	-	22,80,000.00	-	40%	4,56,000.00	18,24,000.00
Water Purifier	-	8,000.00	-	15%	1,200.00	6,800.00
Sanitary Vending Machine	40,700.00	-	-	15%	6,105.00	34,595.00
Library Furniture/Equip & Comp	44,770.00	-	-	15%	6,716.00	38,054.00
Air Conditioner	3,86,082.00	19,000.00	-	15%	60,762.00	3,44,320.00
CCTV Camera	1,51,343.00	-	-	15%	22,701.00	1,28,642.00
	33,72,437.75	27,48,650.00	-		9,04,376.00	52,16,711.75

Capital Expenditure out of Grants (Degree College)

Library Books	3,25,821.92	11,689.00	-	0%	-	3,37,510.92
Laboratory Equipments	1,71,542.08	-	-	0%	-	1,71,542.08
Other Equipments	1,07,527.17	-	-	0%	-	1,07,527.17
Computer	1,529.00	-	-	0%	-	1,529.00
Maintenance of Equipment	31,575.00	11,859.00	-	0%	-	43,434.00
Field Work / Study Tour	61,850.00	-	-	0%	-	61,850.00
Remedial Course (Minority Institution)	4,559.00	-	-	0%	-	4,559.00
Development Assistance XII Plan	11,236.00	-	-	0%	-	11,236.00
I. Q. A. C Expenses	2,43,563.00	53,847.00	-		-	2,97,410.00
	9,59,203.17	77,395.00	-		-	10,36,598.17

Merged Scheme

Remedial Coaching for Minorities	8,14,624.46	-	-	0%	-	8,14,624.46
Carrer & Counselling Cell	1,944.00	-	-	0%	-	1,944.00
	8,16,568.46	-	-		-	8,16,568.46

Capital Expenditure out of Funds (Degree College)

Development Fund	1,79,64,966.00	75,040.00	0%	-	-	1,80,40,006.00
Library Book Bank Book	4,53,293.00	97,894.00		-	53,570.00	4,97,617.00
	1,84,18,259.00	1,72,934.00		-	-	1,85,37,623.00

Unaided College

Air Conditioner	1,76,490.00	19,000.00	15%		24,925.00	1,70,565.00
Computer	4,65,931.00	5,93,176.00	40%		3,26,441.00	7,32,666.00
Furniture & Fixture	9,785.00	10,41,738.00	10%		83,710.00	9,67,813.00
Library Books	59,580.00	63,464.00	10%		10,416.00	1,12,628.00
Laboratory Equipment	-	17,266.00	15%		1,295.00	15,971.00
Solar Plant	-	15,20,000.00	40%		3,04,000.00	12,16,000.00
PGDMT- Equipment	17,776.00	-	15%		2,666.00	15,110.00
PGDMT- Furniture	1,024.00	-	10%		102.00	922.00
	7,30,586.00	32,54,644.00		-	7,53,555.00	32,31,675.00

Junior College

Furniture & Fixtures	3,032.00	6,996.00	10%		653.00	9,375.00
Laboratory & Other Equipments	2,47,930.00	33,286.00	15%		39,686.00	2,41,530.00
Computers	699.00	-	60%		419.00	280.00
Air - Conditioner	15,708.00	-	15%		2,356.00	13,352.00
	2,67,369.00	40,282.00		-	43,114.00	2,64,537.00

Capital Expenditure out of Term Fees (Junior College)

Pupil Library	1,83,810.52	-	0%		-	1,83,810.52
Road Development	-	-	0%		-	24,500.00
Stencil Cutter	20,648.25	-	0%		-	20,648.25
Furniture & Fixtures	1,12,832.75	-	0%		-	1,12,832.75
	3,41,791.52	-		-	-	3,41,791.52

Total	3,59,04,342.30	62,96,465.00	-	-	20,77,483.00	4,00,69,754.30
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for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

K. Anis H. Khan
General Secretary

K. Anis H. Khan

Treasurer

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY
Schedule to Balance Sheet

Schedule E: Advance to Employees

Previous Year	Particulars	Amount(Rs.)
	Debit College	
14,11,200.00	Advances against Salary - Teaching Staff	18,58,200.00
-	Advances against Salary - Non Teaching Staff	-
-	Advance to Contractors	-
12,000.00	Advance against Festival	40,000.00
70,564.00	Advances against Expenses	2,79,719.00
	Society	
-	Advance Against Salary	-
3,16,189.00	Unaided College	
	Advance Against Salary	3,31,222.00
	Junior College	
12,420.00	Advances against Expenses	35,200.00
3,12,000.00	Advances against Salary	13,92,000.00
21,34,573.00	Total	39,56,341.00

Schedule F: Advance to Others

Previous Year	Particulars	Amount(Rs.)
	Debit College	
66,870.00	B.S.T Undertaking	66,870.00
-	Deposit For Hall	22,454.00
	Junior College	
16,334.00	Security Deposit Best	32,834.00
83,204.00	Total	1,22,158.00

Schedule G: Balance in Services A/c with Banks

Previous Year	Particulars	Amount(Rs.)
	With B.M.C. Bank Ltd.	
40,40,741.56	- Society	21,26,431.56
22,60,229.27	- Degree College	21,03,970.72
35,99,036.25	- Unaided College	71,34,656.95
25,02,542.14	- Junior College	35,79,790.54
	With Development Credit Bank Ltd.	
1,77,039.48	- Society	2,10,880.48
	With Bank of Maharashtra	
46,28,793.00	- Degree College	60,29,437.80
	With Bank of Baroda	
5,08,692.08	- Degree College	4,51,615.08
	Central Bank of India	
1,282.00	- Degree College	693.00
	HDEC BANK	
1,62,856.37	- Degree College	18,83,503.47
1,78,81,212.15	Total	2,41,28,979.60

for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Khairul Islam
General Secretary

Khairul Islam
Treasurer

KHAIRUL ISLAM HIGHER EDUCATION
Schedule H: Expenditure on the Objects of Trust (Educational)

Previous Year	Particulars	Amount (Rs.)
	Society	
385.45	Bank charges	2,802.00
77,497.00	Audit Fees	7,400.00
4,431.00	Conveyance	3,080.00
49,136.00	General Office Expenses	34,671.00
3,715.00	Electricity Charges	33,711.00
9,76,445.00	Salaries	12,35,763.00
80,000.00	Honorarium	
272.00	Postage and Telegraph	2,931.00
505.00	Printing and Stationary	43,324.00
-	Repairs & Maintenance	2,495.00
-	Function & Gathering	61,871.00
-	Sundry Expenses	7,024.00
12,32,715.00	Printing of Journals	8,13,345.00
-	Professional Charges	5,000.00
4,18,006.00	Depreciation	3,76,438.00
	Total	26,29,855.00

8,65,93,403.00	Degree College	8,56,98,800.00
2,03,880.00	Salaries & Allowances	2,03,880.00
7,195.00	Building Rent	4,279.00
2,49,904.00	Postage & Telegram	2,88,666.00
3,07,482.00	Printing & Stationery	6,18,491.00
20,80,041.00	Laboratory Expenses	9,15,034.15
1,07,308.00	College Exam Expenses	58,881.00
6,30,447.00	General Office Expenses	5,07,756.95
52,900.00	Electrical Expenses	30,000.00
34,144.00	Audit Fees	47,267.00
90,305.00	Telephone & Trunk Calls Charges	81,912.00
3,80,591.00	Conveyance & Travelling	1,36,190.00
5,508.00	Gymkhana Expenses	5,540.00
2,995.00	Library Periodicals Expenses	4,400.00
93,773.00	Library Books and Binding Charges	1,17,000.00
2,42,078.00	Library Departmental Expenses	
16,983.00	N.A.A.C Expenses	
15,917.00	N.S.S	30,860.00
18,23,822.00	Seminar/Orientation Course Fees	11,374.00
3,06,126.00	General Repairs	2,99,957.00
21,816.00	Extra Curricular Activities	8,40,718.00
6,000.00	Advertisement Expenses	18,600.00
10,550.00	Affiliation Fees	8,000.00
1,67,860.00	College Website	
27,189.00	E Attendance Expenses	1,76,093.00
1,29,177.00	Excursion Tours & Travelling	15,140.00
5,23,791.00	College Magazine Expenses	2,40,367.00
-	Clock Hour Salary	4,43,325.00
-	Digitalization Expenses	1,98,325.00
-	Legal Charges	47,424.00
68,153.00	Uniform to Peon	
4,03,991.00	Depreciation	9,04,376.00
	Total	9,19,52,968.10

Previous Year	Particulars	Amount (Rs.)
	On Income Tax Refund	
13,314.00	Society	12,086.00
	On Bank Accounts	
4,21,315.82	Degree College	3,96,788.35
1,96,274.60	Junior College	1,77,304.10
1,23,210.00	Society	95,887.00
	Total	6,69,979.45
	On Investment in Securities	
9,31,497.00	Society	10,61,470.00
	Total	17,43,535.45
	Schedule J : Grants	
	Particulars	Amount (Rs.)
	Degree College	
8,61,51,205.00	-Salary	8,57,30,579.00
	Junior College	
2,31,97,258.00	-Salary	2,61,84,421.00
11,42,455.00	-Non Salary	
	Total	11,19,15,100.00
	Schedule K : Fees	
	Particulars	Amount (Rs.)
	Society	
95,500.00	-Enrollment Fees for Practical	16,000.00
5,800.00	-MSACIT Fees	
	Degree College	
11,65,600.00	-Tuition	12,24,800.00
3,49,600.00	-Laboratory	3,63,200.00
27,86,257.00	-College Exam Fees	44,70,114.00
2,91,400.00	-Library	3,06,200.00
	-Digitalization Fees	3,06,200.00
5,82,800.00	-Gymkhana	5,28,343.00
3,64,250.00	-Others	3,82,750.00
19,520.00	-Transfer Certificate Fees	26,410.00
14,400.00	-E Charge Fees	15,190.00
3,64,250.00	-Utility Fees	3,82,750.00
1,13,200.00	-Project Fees	3,18,700.00
2,18,550.00	-E Attendance Fees	2,29,650.00
43,710.00	-Inter Univ Sports & C.A. Fees	45,930.00
74,200.00	-I Card / Lib Card / Adms form	84,450.00
2,91,400.00	- Admission Processing Fees	3,06,200.00
1,45,700.00	- College Magazine Fees	1,53,100.00
40,200.00	- Computer Practicals Fees	45,600.00
	Total	91,89,587.00

<u>Unaided College</u>	
15,300.00	Advertisement Expenses
1,04,000.00	Affiliation Fees
3,650.75	Bank Charges
-	BMS Expenses
1,29,070.00	College Exam Exp
5,87,150.00	Comp. Sc. & IT Exp
6,075.00	Conveyance
-	Digitalization Expenses
2,58,848.00	Electricity Charges
944.00	Excursion Tour & Travel Exp
74,136.00	Exp for DIT Course
1,02,363.00	Exp for Comp. Accounting Course
47,811.00	Exp. On International Conference
13,373.00	General Office Exp
3,017.00	Group Insurance Premium
3,40,000.00	Honarium
45,650.00	1 Card & Lib. Card Exp.
4,00,300.00	Industrial Visit Exp.
8,732.00	Internet Charges
720.00	Library Periodical
99,444.00	MSc-Botany Exp.
1,500.00	MSc-IT Exp
2,046.00	Postage & Telegraph
38,492.00	Printing & Stationery
59,450.00	Registration Fees
14,70,422.00	Repairs & Maintenance
2,00,000.00	Research Centre Exp
28,91,955.00	Salaries & Allowances
-	IT Expenses
-	NSS Registration Fees
3,33,365.00	University Exam Exp.
33,852.00	University Sport Fees
1,920.00	Workshop Exp.
-	GST Course Fees
-	Magazine Expenses
-	M. Com Expenses
92,035.00	Depreciation

Junior College

2,31,97,258.00	Salaries
75,662.00	Printing & Stationery
1,43,372.00	Laboratory Expenses
4,000.00	Registration Fees
3,195.00	General Office Expenses
1,49,495.00	Electrical Charges
13,740.00	Audit Fees
6,476.00	Telephone & Trunk Call Charges
3,800.00	Conveyance
3,46,776.00	Tuition Fees refund to Edu Dept (2013-14)
5,616.00	Advertisement Expenses
1,93,050.00	E-Attendance Exp
95,250.00	Magazine Exp
2,54,119.00	Repairs & Maintenance
-	Bank Charges
-	Digitalization Expenses
-	Extra Curricular Act Exp
46,742.00	Depreciation

13,03,60,448.00

Total

<u>Unaided College</u>	
80,600.00	Adm. Processing Fees
7,06,850.00	College Exam Fees
18,010.00	Previous Year Fees
1,53,000.00	Comp. Maint. & Software Charges
4,82,000.00	Comp. Practical Fees
6,93,500.00	DIT Course Fees
-	Digitalization Fees
60,450.00	E-Attendance Fees
1,00,750.00	Extra Curr. Act. Fees
1,84,500.00	Fees for Comp. Accounting Course
1,61,200.00	Gymkhana Fees
20,150.00	Sale Of I Card & Lib Card
6,06,000.00	Industrial Visit Fees
1,50,889.00	Interest on Saving A/c
57,800.00	Lab. Maintenance Charges
15,77,800.00	Laboratory Charges
3,23,400.00	Library Fees
40,300.00	Magazine Fees
1,06,500.00	Online Course Fees
17,000.00	Practical Fees
1,32,775.00	Project Fees
38,30,000.00	Tuition Fees
90,160.00	University Exam Fees
1,00,750.00	Utility Fees
-	GST Course Fees
-	IT Fees
29,60,700.10	1,58,24,353.10
Junior College	
3,46,776.00	-Tuition
15,060.00	-Admission
47,040.00	-Laboratory
275.00	-Previous Year
2,59,500.00	-E Attendance Fees
-	-Digitalization Fees
1,73,000.00	-College Magazine Fees
1,75,02,372.00	Total
85,95,910.40	2,62,59,530.10

for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Khairul Islam
General Secretary

Treasurer

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY
Schedules to Income & Expenditure Account

Schedule L: Miscellaneous Income

<u>Previous Year</u>	<u>Particulars</u>	<u>Amount(Rs.)</u>
	<u>Society</u>	
-	-Canteen Compensation	1,44,165.00
9,30,005.00	-Sale of Journals	10,97,000.00
20,000.00	-Sale of Scrap	-
9,600.00	-Rent for use of College Premises	28,005.00
2,150.00	-Miscellaneous Receipts	14,311.00
16,000.00	-Book Stall Compensation	50,000.00
		13,33,481.00
	<u>Unaided</u>	
1,13,072.00	-Miscellaneous Receipts	2,53,224.00
90,250.00	- Sale of Admission Form	95,460.00
4,500.00	-Sale of Journals	-
		3,48,684.00
	<u>Degree College</u>	
1,58,418.00	-Miscellaneous Receipts	6,58,816.10
74,360.00	-Breakage	75,600.00
20,000.00	-Sale of Scrap	10,000.00
2,20,500.00	- Sale of Admission Form	2,19,800.00
		9,64,216.10
	<u>Junior College</u>	
11,49,290.00	-Miscellaneous Receipts	11,57,183.00
3,15,750.00	- Sale of Admission Form	2,17,200.00
89,200.00	- Sale of I Card & Library Card	96,200.00
1,21,200.00	-Breakages	1,28,250.00
		15,98,833.00
33,34,295.00	Total	42,45,214.10

for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

K. S. S. S. S. S.

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KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Receipts & Payments Account for the year ending on 31st March 2018

Receipts		Payments	
	Amount		Amount
<u>To Opening Balance</u>		<u>By Fixed Assets</u>	
With B.M.C. Bank Ltd.		Auditorium	2,560.00
-Society	40,40,741.56	Furniture, Fixtures & Office Equipments	10,50,930.00
-Degree College	22,60,229.27	Laboratory Equipments	3,42,486.00
-Junior College	25,02,542.14	Library Books	1,71,854.00
-Un-Aided College	35,99,036.25	Solar Plant	38,00,000.00
		Water Purifier	8,000.00
With Development Credit Bank Ltd.		Computer	6,32,306.00
-Society	1,77,039.48	Air Conditioner	38,000.00
		Capital Expenditure at Degree College	2,50,159.00
With Bank of Maharashtra			62,96,295.00
-Degree College	46,28,793.00		
		<u>By Advance to Employees & Contractors</u>	21,55,201.00
With Bank of Baroda		<u>Deposits & Funds Paid</u>	46,08,006.00
Degree College	5,08,692.08		
		<u>By Direct Expenses</u>	
HDFC Bank		<u>At Degree College</u>	
Degree College	1,62,856.37	Salaries & Allowances	8,56,98,800.00
		Building Rent	2,03,880.00
Central Bank of India		Postage & Telegram	4,279.00
Degree College	1,282.00	Printing & Stationery	2,88,666.00
	1,78,81,212.15	Laboratory Expenses	6,18,491.00
Funds Received	21,33,087.00	College Exam Expenses	9,15,034.15
		General Office Expenses	58,881.00
Grants and Refundable Fees Received	11,24,50,393.00	Electrical Expenses	5,07,756.95
		Audit Fees	30,000.00
TDS	69,567.00	Telephone & Trunk Calls Charges	47,267.00
		Conveyance & Travelling	81,912.00
Deposits and Refundable Fees Received	9,56,836.00	Gymkhana Expenses	1,36,190.00
		Library Periodicals Expenses	5,540.00
Advances Recovered	3,38,027.00	Library Books and Binding Charges	4,400.00
		Library Departmental Expenses	1,17,000.00
<u>To Direct Incomes</u>		N.S.S	30,860.00
Interest on Securities	10,61,470.00	Seminar/Orientation Course Fees	11,374.00
Bank Interest on Savings A/c	6,69,979.45	General Repairs	2,99,957.00
Interest on Income Tax Refund	12,086.00	Extra Curricular Activities	8,40,718.00
Other Fees	2,62,59,530.10	Advertisement Expenses	18,600.00
Miscellaneous Income	42,45,214.10	Affiliation Fees	8,000.00
Donations	17,000.00	E Attendance Expenses	1,76,093.00
	3,22,65,279.65	Excursion Tours & Travelling	15,140.00
		College Magazine Expenses	2,40,367.00
		Clock Hour Salary	4,43,637.00
		Digitalization Expenses	1,98,325.00
		Legal Charges	47,424.00
			9,10,48,592.10
		<u>At Un-Aided</u>	
		Affiliation Fees	1,48,500.00
		Bank Charges	2,239.40
		BMS Expenses	4,57,700.00
		College Exam Exp	1,52,843.00
		Comp. Sc. & IT Exp	15,60,450.00
		Conveyance	7,102.00
		Digitalization Expenses	70,963.00
		Electricity Charges	2,96,601.00
		Exp for DIT Course	1,06,512.00
		Exp for Comp. Accounting Course	32,491.00
		General Office Exp	23,068.00
		Honararium	4,85,000.00
		I. Card & Lib. Card Exp.	60,390.00
		Industrial Visit Exp.	5,19,000.00
		Internet Charges	2,880.00
		MSc-Botany Exp.	2,94,506.00
		MSc-IT Exp	7,81,613.00
		Postage & Telegraph	703.00
		Printing & Stationery	41,597.00
		Registration Fees	81,100.00
		Repairs & Maintenance	8,18,845.00
		Research Centre Exp	50,953.00
		Salaries & Allowances	5,55,468.00
		IT Expenses	7,83,097.00
		NSS Registration Fees	9,080.00
		University Exam Exp.	1,83,493.00
		University Sport Fees	21,726.00
		Workshop Exp.	5,450.00

GST Course Fees	6,419.00	
Magazine Expenses	86,591.00	
M. Com Expenses	1,95,975.00	78,42,355.40

At Junior College

Salaries	2,61,84,421.00	
Printing & Stationery	1,03,924.00	
Laboratory Expenses	1,65,442.00	
Registration Fees	4,400.00	
General Office Expenses	5,755.00	
Electrical Charges	1,68,636.00	
Telephone & Trunk call Charges	5,247.00	
Conveyance	4,644.00	
Tuition Fees Refund to Edu Dept	3,61,800.00	
E-Attendance Exp	1,93,490.00	
Magazine Exp	2,75,221.00	
Repairs & Maintenance	800.00	
Bank Charges	2,521.70	
Digitalization Exp	2,27,312.00	
Extra Curricular Act Exp	65,942.00	27769555.70

At Society

Audit Fees	7,400.00	
Bank Charges	2,802.00	
Conveyance	3,080.00	
General Office Expenses	34,671.00	
Electricity Charges	33,711.00	
Salaries	12,35,763.00	
Postage & Telegraph	2,931.00	
Repair & Maintenance	2,495.00	
Printing & Stationery	43,324.00	
Function & Gathering	61,871.00	
Sundry Expenses	7,024.00	
Printing of Journals	8,13,345.00	
Professional Charges	5,000.00	2253417.00

By Closing Balance

With B.M.C. Bank Ltd.

-Society	21,26,431.56
-Degree College	27,03,970.72
-Unaided College	16,52,709.55
-Junior College	26,19,830.14

With Development Credit Bank Ltd.

-Society	2,10,880.48
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With HDFC Bank

-Unaided College	54,81,947.40
-Junior College	9,59,960.40
-Degree College	18,83,503.47

With Bank of Maharashtra

-Degree College	60,29,437.80
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With Bank of Baroda

Degree College	4,51,615.08
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Central Bank of India

Degree College	693.00	2,41,20,979.60
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16,60,94,401.80

16,60,94,401.80

For M. M. SINGHVI & CO.
Chartered Accountants

M. M. Singhvi
(Proprietor)
M. No. 032238
FRN 110291W

for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Khairul Islam
General Secretary

Treasurer

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

NOTES ON ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED ON 31ST MARCH 2018 AND BALANCE SHEET AS ON 31ST MARCH 2018.

1. METHOD OF ACCOUNTING :

Method of accounting followed by trust is generally mercantile system.

All incomes are recognized on accrual basis.

All expenses are charged to income and expenditure account as and when incurred and provision for outstanding expenses is made at the year end if the amount payable for the year is known.

Provision for income receivables at the year end is made.

However certain expenses which are not provided for in any earlier financial year are charged to income and expenditure account on payment basis.

Accounting system in general are in conformity with accounting standards as specified under section 145 A of the Income Tax Act.

There is no material change in the accounting system followed in the current year as compared to previous year.

2. METHOD OF DEPRECIATION :

Trust does not depreciate its assets and all capital expenditure is treated as amounts spent on objects of the Trust.

3. PRIOR PERIOD ITEMS:

Generally income and expenses are booked on accrual basis from year to year, but certain miscellaneous expenses and income tax refunds etc. are recorded as and when paid or received.

4. VALUATION OF FIXED ASSETS :

Fixed Assets are recorded and shown at cost. No revaluation of fixed assets has been done.

Whenever an asset is sold profit or loss is calculated and the same is credited or debited to income and expenditure a/c.


5. CONTINGENT LIABILITIES :


Trustees do not foresee any contingent liability which may have bearing on accounting results.

6. GENERAL:

Generally the accounts have been made as per going concern basis. Accrual system of accounting and consistency has been generally followed.

For Khairul Islam Higher Education Society


General Secretary


Treasurer

AUDITOR'S REPORT

TO THE MANAGING COMMITTEE,

We have examined the Balance-Sheet of Maharashtra College of Arts, Science & Commerce, Degree College, 246 A, Jehangir Boman Behram Marg, Mumbai 400 008 as at 31st March, 2018 and the Income and Expenditure Account for the year ended on that date attached herewith.

These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as the evaluating the over all financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet and Income & Expenditure Account attached herewith are in agreement with the books of account maintained by the said College. We further report that:-

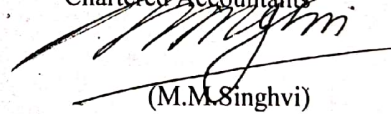
1. we have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
2. in our opinion, proper books of accounts have been kept by the College so far as appears from our examination of the books;
3. in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-
 - a. in the case of the Balance Sheet, of the state of affairs of the College as on 31st March, 2018 and
 - b. in the case of the Income & Expenditure Account, of the Deficit for the year ended on that date.

Place: **Mumbai**

Date : 30th September 2018

For M.M SINGHVI & Co.

Chartered Accountants



(M.M. Singhvi)

M NO 32238

FRN.110291W

**K. E. SOCIETY'S
MAHARASHTRA COLLEGE OF ARTS, SCIENCE & COMMERCE,
246-A, J. B. B. MARG, MUMBAI - 400 008.**

BALANCE SHEET AS ON "31ST MARCH, 2018" (DEGREE COLLEGE)

Previous Year	Liabilities	Amount (Rs.)	Previous Year	Assets	Amount (Rs.)
	Reserves & Funds			Fixed Assets	
1,72,51,593.24	As per Schedule A	1,82,77,183.24	33,72,437.75	As per Schedule E	5216711.75
23,19,561.92	U.G.C. GRANTS			Capital Expenditure out of Grants/Funds	
	As per Schedule B	2336437.92	2,01,94,030.63	As per Schedule F	20390789.63
40,577.34	University Grants			Investments	
	Library / Lab. Equipment	40,577.34	8,46,515.00	As per Schedule G	846515.00
9,90,357.00	Deposits & Refundable Fees			ADVANCES	
	As per Schedule C	10,60,207.00	14,93,764.00	As per Schedule H	2177919.00
1,06,97,716.10	Internal Control A/c			Bank Accounts	
	As per Schedule J	12159188.10	75,61,852.72	As per Schedule D	11069220.07
	Other Liabilities			Management Account	
2000.00	Remuneration for AISHE	-	63,241.47	K.I.H.E. Society	717740.47
89056.00	National Conference	96,774.00			
	Cashier A/c	1,700.00			
				DEPOSITS	
			66,870.00	As per Schedule I	89324.00
	INCOME & EXPENDITURE A/C.				
	As per Last Balance Sheet	2207849.97			
22,07,849.97	Less : Excess of Income	4328302.35			
		6536152.32			
3,35,98,714.57	Total	4,05,08,219.92	3,35,98,711.57	Total	4,05,08,219.92

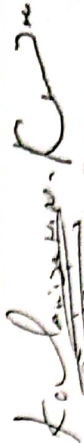
See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account


As per our report of eventdate annexed
for M.M.Singhvi & Co.
Chartered Accountants

Place : Mumbai

Date : 30th September 2018


M.M. Singhvi
M No. 32238
FRN.110291W


General Secretary
Treasurer
Khairul Islam Higher Education Society


Principal
Maharashtra College of Arts, Science & Commerce
Degree College

**K. I. H. E. SOCIETY'S
MAHARASHTRA COLLEGE OF ARTS, SCIENCE & COMMERCE,
246-A, J. B. B. MARG, MUMBAI - 400 008.**

Income & Expenditure Account for the year ended 31st March, 2018 (DEGREE COLLEGE)

Previous Year	EXPENDITURE	AMOUNT(RS.)	Previous Year	INCOME	AMOUNT(RS.)
8,65,93,403.00	Salaries & Allowances	8,56,98,800.00	11,65,600.00	Tuition Fees	12,24,800.00
5,23,791.00	Clock Hours Salary	4,43,637.00	27,86,257.00	College Exam. Fees	44,70,114.00
2,03,880.00	Building Rent	2,03,880.00	3,49,600.00	Laboratory Fees	3,63,200.00
7,195.00	Postage	4,279.00	1,58,418.00	Miscellaneous Receipts	6,58,816.10
2,49,904.00	Printing & Stationery	2,88,666.00	8,61,51,205.00	Salary Grants	8,57,30,679.00
3,07,482.00	Laboratory Expenses	6,18,491.00	74,360.00	Breakages	75,600.00
20,80,041.00	College Exam. Expenses	9,15,034.15	4,21,315.82	Interest from Bank- S.B A/c	3,96,788.35
1,07,308.00	General Office Expenses	58,881.00	2,91,400.00	Library Fees	3,06,200.00
6,30,447.00	Electrical Charges	5,07,756.95	5,82,800.00	Gymkhana Fees	5,28,343.00
52,900.00	Audit Fees	30,000.00	3,64,250.00	Other / Extra Curri. Fees	3,82,750.00
34,144.00	Telephone Charges	47,267.00	19,520.00	Transfer Certificate Fees	26,410.00
90,305.00	Conveyance & Travelling Expenses	81,912.00	14,400.00	E - Charges Fees	15,190.00
3,80,591.00	Gymkhana Expenses	1,36,190.00	3,64,250.00	Utility Fees	3,82,750.00
5,508.00	Library Periodicals Expenses	5,540.00	1,13,200.00	Project Fees	3,18,700.00
93,773.00	Library Departmental Expenses	1,17,000.00	1,45,700.00	College Magazine Fees	1,53,100.00
15,917.00	Seminar / Workshop Exps	11,374.00	43,710.00	Inter Univ.Sports & C.A. Fees	45,930.00
10,500.00	College Website	-	20,000.00	Sale of Scrap	10,000.00
18,23,822.00	General Repairs & Maintenance	2,99,957.00	74,200.00	I Card / Lib.Card Fees	84,450.00
3,06,126.00	Extra Curricular Activities	8,40,718.00	2,91,400.00	Admission Processing Fees	3,06,200.00
21,816.00	Advertisement Expenses	18,600.00	40,200.00	Computer Practice Fees	45,600.00
6,000.00	Affiliation Fees	8,000.00	2,20,500.00	Sale of Admission Forms	2,19,800.00
27,189.00	Excursion Tours & Travelling	15,140.00	2,18,550.00	E -Attendance Fees	2,29,650.00
1,29,177.00	College Magazine Expenses	2,40,367.00	-	Digitalization Fees	3,06,200.00
2,995.00	Library Books - Binding Charges	4,400.00			
1,67,860.00	E-Attendance Expenses	1,76,093.00			
16,983.00	N.S.S Expenses	30,860.00			
2,42,078.00	NAAC Expenses	-			
68,153.00	Uniform to Peon	-			
	Digitalization Expenses	1,98,325.00			
	Legal Charges	47,424.00			

Depreciation

Furniture & Fixtures & Office Equipments	1,33,931.00
Laboratory & Other Equipments	1,31,151.00
Library Books	76,283.00
Water Pump	1,301.00
Water Purifier	1,200.00
Air Conditioner	60,762.00
CCTV Camera Security System	22,701.00
Computers	8,226.00
Sanitary Vending Machine	6,105.00
Solar Plant	4,56,000.00
4,03,991.00 Library Furniture/Equip & Comp	6,716.00
	9,04,376.00

**Excess of Income over Expenditure
Transferred to Balance Sheet**

**6,92,443.18 Excess of Exp over Income
Transferred to Balance Sheet**

43,28,302.35

9,46,03,279.00	Total	9,62,81,270.45	Total	9,62,81,270.45
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See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account

As per our report of eventdate annexed
for M.M.Singhvi & Co.

Chartered Accountants



M.M.Singhvi

M No.32238

FRN.110291W

Place : Mumbai

Date : 30th September 2018



General Secretary

Khairul Islam Higher Education Society



Treasurer



Principal

Maharashtra College of Arts, Science & Commerce
Degree College

Schedule A : Reserved & Funds

Previous Year	Particulars	Amount (Rs.)	Previous Year	Particulars	Amount (Rs.)
1,32,214.00	Reserve Fund	1,32,214.00	3,17,477.00	Caution Money Deposit	3,29,627.00
33,644.96	S.S. Biwiji Scholarship Fund	36,284.96	2,11,600.00	Laboratory Deposit	2,48,800.00
25,451.16	S.A. Naik Fund	27,431.16	4,61,280.00	Library Deposit	4,81,780.00
10,000.00	Shyam Kishan Nigam Fund	10,000.00			
25,688.95	Mistry Foundation Trust Fund	27,668.95			
58,477.00	Shaikh Adam Vashi Trust Fund	62,977.00			
4,55,342.00	Book Bank Fund	4,98,767.00			
35,111.16	Haji Dawood Bhai Mistry Award	38,086.16			
11,22,879.51	Student's Aid Fund	7,93,947.51			
5,86,593.00	Students' Welfare Fund	93,235.00			
1,47,51,621.50	Development Fund	1,65,42,121.50			
14,570.00	Disaster Relief Fund	14,450.00			
1,72,51,593.24	Total	1,82,77,183.24			

Schedule B : U.G.C. GRANTS. - GENERAL

Previous Year	Particulars	Amount (Rs.)
65,492.00	Remedial Courses (General)	65,492.00
3,30,451.92	Interest on U.G.C. Bank Account	3,47,327.92
39,053.00	P. T. A. C.	39,053.00
5,76,256.00	Adboc Grant	5,76,256.00
9,555.00	Maintenances of Equipment	9,555.00
570.00	Examination Reform	570.00
3,00,000.00	U.G.C Grants - I.Q.A.C A/c	3,00,000.00
	U.G.C. Grants - Merged Scheme	
-	Establishment of U.G.C. - N. R. C.	
9,98,184.00	Remedial Coaching for Minorities	9,98,184.00
23,19,561.92	Total	23,36,437.92

Schedule C : Deposits & Refundable Fees

Previous Year	Particulars	Amount (Rs.)
3,17,477.00	Caution Money Deposit	3,29,627.00
2,11,600.00	Laboratory Deposit	2,48,800.00
4,61,280.00	Library Deposit	4,81,780.00
990357.00	Total	10,60,207.00

Schedule D : Bank Balances

Previous Year	Particulars	Amount (Rs.)
	With B.M.C. Bank Ltd.	
65,426.61	University Exam. Fees Account 391326	2,71,714.61
5,96,964.31	Students' Aid Fund A/c No. 22303	3,78,335.31
6,30,317.85	Salary A/c No. 377891	6,15,696.85
9,67,097.00	Miscellaneous A/c No. 377893	14,38,025.45
423.50	Mah. College Yuva Raksha A/c No. 45591	198.50
	Bank of Baroda	
5,08,692.08	U. G. C. A/c No. 03880100009325	4,51,615.08
	With Bank of Maharashtra	
46,28,793.00	Salary A/c No. 60002206333	60,29,437.80
	Central Bank of India	
1,282.00	Scholarship A/c No. 3089422247	693.00
	H.D.F.C Bank	
80,516.00	S/B A/c No.50100052342659	83,631.00
9,055.37	S/B A/c No.50100193699778	15,72,176.37
73,285.00	S/B A/c No.501001942339513 N C	81,397.00
-	S/B A/c No.50100200269755	1,46,299.10
7561852.72	Total	1,10,69,220.07

Kulavikram
 General Secretary
 Khairul Islam Higher Education Society

Principal
 Maharashtra College of Arts, Science & Commerce
 Degree College

Schedule E :- Fixed Assets

Particulars	W.D.V. As on 01-04-2017	Addition During The Year	Rate %	Depreciation Amount (Rs.)	W.D.V. As on 31-03-2018
Furniture & Fixtures & Office Equipments	13,37,117.75	2,196.00	10.00	1,33,931.00	12,05,382.75
Laboratory & Other Equipments	7,28,372.00	2,91,934.00	15.00	1,31,151.00	8,89,155.00
Library Books	6,75,382.00	1,08,390.00	10.00	76,283.00	7,07,489.00
Water Pump	8,671.00	-	15.00	1,301.00	7,370.00
Air Conditioner	3,86,082.00	19,000.00	15.00	60,762.00	3,44,320.00
CCTV Camera Security System	1,51,343.00	-	15.00	22,701.00	1,28,642.00
Sanitary Vending Machine	40,700.00	-	15.00	6,105.00	34,595.00
Computers	-	39,130.00	40.00	8,226.00	30,904.00
Solar Plant	-	22,80,000.00	40.00	4,56,000.00	18,24,000.00
Water Purifier	-	8,000.00	15.00	1,200.00	6,800.00
Library Furniture/Equip & Comp	44,770.00	-	15.00	6,716.00	38,054.00
Total	33,72,437.75	27,48,650.00		9,04,376.00	52,16,711.75

Schedule F :- Capital Expenses out of U. G. C. Grants / Funds

Particulars	W.D.V. As on 01-04-2017	Addition During The Year	Rate %	Depreciation Amount (Rs.)	W.D.V. As on 31-03-2018
Capital Expenditure out of U.G.C. Grants					
Library Books / Periodicals	3,25,821.92	11,689.00	-	-	3,37,510.92
Laboratory Equipments	1,71,542.08	-	-	-	1,71,542.08
Other Equipments	1,07,527.17	-	-	-	1,07,527.17
Computer	1,529.00	-	-	-	1,529.00
Remedical Course (General)	-	-	-	-	-
P. T. A. C.	-	-	-	-	-
Maintenance of Equipment	31,575.00	11,859.00	-	-	43,434.00
Field work / Study Tour	61,850.00	-	-	-	61,850.00
Remedical Course (Minority Institution)	4,559.00	-	-	-	4,559.00
Examination Reforms	-	-	-	-	-
Development Assistance- XII th Plan	11,236.00	-	-	-	11,236.00
I.Q.A.C Expenses	2,43,563.00	53,847.00	-	-	2,97,410.00
Merged Scheme					
Establishment of U.G.C. - N. R. C.	-	-	-	-	-
Remedial Coaching for Minorities	8,14,624.46	-	-	-	8,14,624.46
Career & Counselling Cell	1,944.00	-	-	-	1,944.00
College with Relatively Higher Proportion of SC / ST / OBC	-	-	-	-	-
Capital Expenditure out of Funds					
Exps Against Development Fund	1,79,64,966.00	75,040.00	-	-	1,80,40,006.00
Library Book Bank Books	4,53,293.00	97,894.00	10.00	53,570.00	4,97,617.00
Total	2,01,94,030.63	2,50,129.00		53,570.00	2,03,90,789.63

K. J. Jadhav
Treasurer
Kharul Islam Higher Education Society

Prin
Principal
Maharashtra College of Arts, Science & Commerce
Degree College

Schedule G : Investments


Previous Year	Particulars	Amount (Rs.)
32,000.00	S.S. Biwiji Fund	32,000.00
24,000.00	S. A. Naik Fund	24,000.00
1,00,000.00	F. D. With B.M.C. Bank Ltd. (Reserve Fund)	1,00,000.00
10,000.00	S. K. NIGAM Trophy - Endowment Fund	10,000.00
24,000.00	Mistry Foundation Scholarship Fund	24,000.00
60,000.00	Sk. Adam Vashi Scholarship Fund	60,000.00
35,000.00	Haji Dawood Bhai Mistry Award	35,000.00
1,61,515.00	F.D. With B.M.C. Bank (Caution Money)	1,61,515.00
4,00,000.00	H.D.F.C. DEPOSIT (SAF)	4,00,000.00
8,46,515.00	Total	8,46,515.00


Schedule I : Deposits

Previous Year	Particulars	Amount (Rs.)
66,870.00	B.E.S.T. Undertaking	66,870.00
-	Deposit for Hall	22,454.00
	Total	89,324.00

Schedule J : Internal Control

Previous Year	Particulars	Amount (Rs.)
1,16,33,239.10	Junior College Control A/c.	1,35,85,865.10
-	9,35,523.00 Mah. Coll. (Un-Aided) Control	14,26,677.00
	Total	1,21,59,188.10


General Secretary
Khairul Islam Higher Education Society


Principal
Maharashtra College of Arts, Science & Commerce
Degree College

Schedule II - Advances

Previous Year	Particulars	Amount (Rs.)
	Advance Against Salary - Teaching Staff	
49,000.00	Mr. Firdaus Hussain	
49,000.00	Mrs. Nafisa Mujawar	
35,000.00	Mr. Mohd Afian	
35,000.00	Mr. Ansari Mohd Hasan	
35,000.00	Mr. Udaipurwala Hussain	
35,000.00	Mr. Vilayat Koor	
35,000.00	Mr. Sohail Alam	
1,05,000.00	Mr. Mohammed Mujahid	1,05,000.00
84,000.00	Mr. Sayed Tafseer	84,000.00
1,00,000.00	Ms. Rehana Wadgama	1,00,000.00
50,000.00	Ms. Sucharita Pujari	50,000.00
10,000.00	Mr. Sameer Hussain	10,000.00
8,000.00	Mr. Shaikh Mohd. Arif	8,000.00
6,000.00	Mr. Sameer Baig	6,000.00
6,000.00	Mr. Ansari Mohd. Shadab	6,000.00
6,000.00	Mr. Shaikh Parvez	6,000.00
10,000.00	Mr. Mehdi Hasan	10,000.00
6,000.00	Mr. Salahuddin Malekar	6,000.00
6,000.00	Mr. Mohd. Shaker	6,000.00
1,05,000.00	Dr. Riyaz Dar	1,05,000.00
1,05,000.00	Prof. Shehzad Ateque Ahmed	1,05,000.00
1,05,000.00	Dr. Zafar S Khan	1,05,000.00
1,05,000.00	Dr. Zeenat Parveen Surve	1,05,000.00
1,05,000.00	Prof. Satish D. Balerao	1,05,000.00
5,000.00	Mr. Rubyan	5,000.00
1,50,000.00	Prof. Sachin M. Gosavi	1,50,000.00
15,000.00	Prof. Mazhar Thakur	15,000.00
15,000.00	Prof. Mohiuddin Wakil	15,000.00
15,000.00	Prof. M. Mujahid Husn (Phy)	15,000.00
15,000.00	Prof. Shamsurrah	15,000.00
1,200.00	Mr. Gulab Vazir	1,200.00
12,000.00	Advance Against Festival	40,000.00
	Advance Against Expenses	
11,560.00	Dr. A. Q. Ansari	14,435.00
794.00	Dr. Rakshanda Hani	3,926.00
13,298.00	Dr. Sirajuddin Chougale	
10,000.00	Dr. Mehmood A. Khan	
5,000.00	Mr. Mirza Zafar	51,800.00
500.00	Mr. Mehdi Hasan	
18,500.00	Mr. Rajan Pendulkar	18,500.00
	Mr. Afzal Ansari	26,000.00
	Mr. Azfar Khan	20,000.00
	Dr. A. A. Dalvi	1,055.00
	Dr. Majid Ansari	9,076.00
	Dr. Moghees	5,000.00
	Mr. M. Bilal	1,00,227.00
	Mr. Nahid Bhujwala	29,000.00
	Prof. Tax	700.00
12,500.00	Dr. Riyaz Dar	
14,93,764.00	Total	21,77,919.00

K. N. Ansari
Treasurer
Khandal Islami Higher Education Society

[Signature]
Principal
Maharashtra College of Arts, Science & Commerce
Dewara College

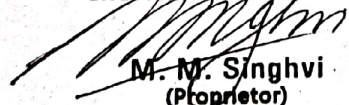
RECEIPT & PAYMENT AS ON 31ST MARCH, 2018. (DEGREE COLLEGE)
AUDITED STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE			
BMC BANK A/C No. 391326	65426.61	Salaries & Allowances	85698800.00
BMC BANK A/C No. 22303	596964.31	Clock Hours Salary	443637.00
BMC BANK A/C No. 377891	630317.85	Building Rent	203880.00
BMC BANK A/C No. 377893	967097.00	Postage	4279.00
BMC BANK A/C No. 45591	423.50	Printing & Stationery	288666.00
BANK OF BARODA A/C No. 9325	508692.08	Laboratory Expenses	618491.00
BANK OF MAHARASHTRA A/C No 6333	4628793.00	College Exam Expenses	915034.15
CENTRAL BANK OF INDIA A/C No. 22247	1282.00	General Office Expenses	58881.00
HDFC BANK A/C No 42659	80516.00	Electrical Charges	507756.95
HDFC BANK A/C No 99778	9055.37	Audit Fees	30000.00
HDFC BANK A/C No 339513	73285.00	Telephone Charges	47267.00
		Conveyance & Travelling Expenses	81912.00
Tuition Fees	1224800.00	Gymkhana Expenses	136190.00
College Exam Fees	4470114.00	Library Periodicals Expenses	5540.00
Laboratory Fees	363200.00	Library Departmental Expenses	117000.00
Miscellaneous Receipts	658816.10	Seminar/Workshop Expenses	11374.00
Salary Grant	85730679.00	General Repairs & Maintenance	299957.00
Breakages	75600.00	Extra Curricular Activities	840718
Interest on SB A/c	396788.35	Advertisement Expenses	18600
Library Fees	306200.00	Affiliation Fees	8000
Gymkhana Fees	528343.00	Excursion Tours & Travelling	15140.00
Other/ Extra Curri Fees	382750.00	College Magazine Expenses	240367.00
Transfer Certificate Fees	26410.00	Library Books- Binding Charges	4400.00
E Charges Fees	15190.00	E Attendance Expenses	176093.00
Utility Fees	382750.00	N.S.S. Expenses	30860.00
Project Fees	318700.00	Digitallization Expenses	198325.00
College Magazine Fees	153100.00	Legal Charges	47424.00
Inter Univ Sports & CA Fees	45930.00	Furniture & Fixture	2196.00
Sale of Scrape	10000.00	Laboratory & Other Equipments	291934.00
I Card/ Lib Card Fees	84450.00	Library Books	108390.00
Admission Processing Fees	306200.00	Air Conditioner	19000.00
Computer Practicle Fees	45600.00	Computer	39130.00
Sale of Admission Forms	219800.00	Solar Plant	2280000.00
E Attendance Fees	229650.00	Water Purifier	8000.00
Digitalization Fees	306200.00	Library Books/Periodicals - UGC Grants	11689.00
S.S.Biwji Scholarship Fund	2640.00	Maintenance of Equipments - U.G.C.Grants	11859.00
S.A. Naik Fund	1980.00	I.Q.A.C. Expenses	53847.00
Mistry Foundation Trust Fund	1980.00	Exps Against Development Fund	75040.00
Shaikh Adam Vashi Trust Fund	4500.00	Library Book Bank Books	97894.00
Book Bank Fund	43425.00	Advance Agnst. Salary - Teaching Staff	
Haji Dawood Bhai Mistry Award	2975.00	Mr. Firdaus Hussain	-49000.00
Students Aid Fund	-328932.00	Mrs. Nafisa Mujawar	-49000.00
Students Welfare Fund	-493358.00	Mr. Mohd Affan	-35000.00
Development Fund	1790500.00	Mr. Ansari Mohd Hasan	-35000.00
Disaster Relief Fund	-120.00	Mr. Udaipurwala Hussain	-35000.00
Interest on UGC Bank	16876.00	Mr. Vilayat Koor	-35000.00
Caution Money Deposit	12150.00	Mr. Sohail Alam	-35000.00
Laboratory Deposit	37200.00	Prof. Mazhar Thakur	180000.00

Library Deposit			
Internal Control	20500.00	Prof. Mohiuddin Wakil	180000.00
Remuneration for AISHE	1461472.00	Prof. M. Mujahid Husin (Phy)	180000.00
National Conference	-2000.00	Prof. Shamsurrah	180000.00
Cashier A/c	7718.00	<u>Advance Agnst. Festival</u>	28000.00
Capital Grant	1700.00	<u>Advance Agnst. Expenses</u>	
	53570	Dr. A. Q. Ansari	2875.00
		Dr. Rakshanda Hani	4720.00
		Dr. Sirajuddin Chougale	-13298.00
		Dr. Mehmood A. Khan	41800.00
		Mr. Mirza Zafar	-5000.00
		Mr. Mehdi Hasan	-500.00
		Mr. Rajan Pendulkar	0.00
		Mr Afzal Ansari	26000.00
		Mr Azfar Khan	20000.00
		Dr A.A. Dalvi	1055.00
		Dr Majid Ansari	9076.00
		Dr Moghees	5000.00
		Mr M. Bilal	100227.00
		Mr Nahid Bhujwala	29000.00
		Prof Tax	700.00
		Dr. Riyaz Dar	-12500.00
		K.I.H.E. Society	654499
		Deposit for Hall	22454
		<u>CLOSING BALANCE</u>	
		BMC BANK A/C No. 391326	271714.61
		BMC BANK A/C No. 22303	378335.31
		BMC BANK A/C No. 377891	615696.85
		BMC BANK A/C No. 377893	1438025.45
		BMC BANK A/C No. 45591	198.5
		BANK OF BARODA A/C No. 9325	451615.08
		BANK OF MAHARASHTRA A/C No 6333	6029437.80
		CENTRAL BANK OF INDIA A/C No. 22247	693.00
		HDFC BANK A/C No 42659	83631.00
		HDFC BANK A/C No 99778	1572176.37
		HDFC BANK A/C No 339513	81397.00
		HDFC BANK A/C No 269755	146299.10
TOTAL	106477899.17	TOTAL	106477899.17

For M. M. SINGHVI & CO.

Chartered Accountants


M. M. Singhvi
(Proprietor)

M. No. 032238

FRN 110291W

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY'S
Maharashtra College of Arts, Science & Commerce (Degree College)

NOTES ON ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED ON 31ST MARCH 2018 AND BALANCE SHEET AS ON 31ST MARCH 2018.

1. METHOD OF ACCOUNTING :

Method of accounting followed by trust is generally mercantile system.
All incomes are recognized on accrual basis.
All expenses are charged to income and expenditure account as and when incurred and provision for outstanding expenses is made at the year end if the amount payable for the year is known.
Provision for income receivables at the year end is made.
However certain expenses which are not provided for in any earlier financial year are charged to income and expenditure account on payment basis.
Accounting system in general are in conformity with accounting standards as specified under section 145 A of the Income Tax Act.
There is no material change in the accounting system followed in the current year as compared to previous year.

2. METHOD OF DEPRECIATION :

Trust does not depreciate its assets and all capital expenditure is treated as amounts spent on objects of the Trust.

3. PRIOR PERIOD ITEMS:

Generally income and expenses are booked on accrual basis from year to year, but certain miscellaneous expenses and income tax refunds etc. are recorded as and when paid or received.

4. VALUATION OF FIXED ASSETS :

Fixed Assets are recorded and shown at cost. No revaluation of fixed assets has been done. Whenever an asset is sold profit or loss is calculated and the same is credited or debited to income and expenditure a/c.

5. CONTINGENT LIABILITIES :


Trustees do not foresee any contingent liability which may have bearing on accounting results.

6. GENERAL:

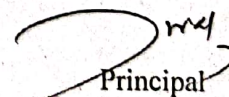
Generally the accounts have been made as per going concern basis. Accrual system of accounting and consistency have been generally followed.

For Khairul Islam Higher Education Society


General Secretary


Treasurer

For Maharashtra College of Arts, Science & Commerce Degree College


Principal

AUDITOR'S REPORT

TO THE MANAGING COMMITTEE,

We have examined the Balance-Sheet of Maharashtra College of Arts, Science & Commerce, Junior College, 246-A, Jehangir Boman Behram Marg, Mumbai 400 008 as at 31st March, 2018 and the Income and Expenditure Account for the year ended on that date attached herewith.

These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

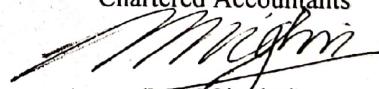
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as the evaluating the over all financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet and Income & Expenditure Account attached herewith are in agreement with the books of account maintained by the said College. We further report that:-

1. we have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
2. in our opinion, proper books of accounts have been kept by the College so far as appears from our examination of the books;
3. in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-
 - a. in the case of the Balance Sheet, of the state of affairs of the College as on 31st March, 2018 and
 - b. in the case of the Income & Expenditure Account, of the Surplus for the year ended on that date.

Place: **Mumbai**
Date : 30th September 2018

For **M.M SINGHVI & Co.**
Chartered Accountants



(M.M.Singhvi)
M NO 32238
FRN.110291W

BALANCE SHEET AS ON "31ST MARCH, 2018" (JUNIOR COLLEGE).

Previous Year	Liabilities	Amount (Rs.)	Previous Year	Assets	Amount (Rs.)
	<u>Reserve & Funds</u>			<u>Fixed Assets</u>	
3,41,791.52	Earmarked Fund	3,41,791.52	2,67,369.00	As per Schedule "C"	2,64,537.00
79,430.00	Students Welfare Fund	79,430.00			
1,00,000.00	Malika Mistry Fund	1,00,000.00		<u>Investments</u>	
			2,99,252.00	F. D. With Bank	2,99,252.00
	<u>Deposits & Refundable Fees</u>			<u>Bank Balances</u>	
7,09,890.00	As per Schedule "A"	9,47,590.00	25,02,542.14	As per Schedule "B"	35,79,790.54
	<u>Sundry Credit Balances</u>			<u>Capital Expenditure out of Term Fees</u>	
20,80,125.83	Term & Exam. Fees	25,61,848.83	3,41,791.52	As per Schedule "D"	3,41,791.52
	<u>Inter College Control A/c</u>			<u>Sundry Debit Balances</u>	
-	Maharashtra College (Unaided) Control Account	24,53,045.00	16,334.00	As per Schedule "E"	32,834.00
	<u>Income & Expenditure Account</u>			<u>Loan & Advances</u>	
1,54,59,920.53	As per Last Balance Sheet	1,54,59,920.53	3,24,420.00	As per Schedule "F"	14,27,200.00
	Add : Excess of Income	13,77,478.40		<u>Inter College Control A/c</u>	
			1,16,33,239.10	Degree College Control Account	1,35,85,865.10
				<u>Account</u>	
			33,86,210.12	K.I.H.E. Society	37,89,834.12
1,87,71,157.88	Total	2,33,21,104.28	1,87,71,157.88	Total	2,33,21,104.28

Case Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account

As per our report of eventdate annexed

for M M Singhvi & Co.

Chartered Accountants

plaza: Mumbai:

Date : 20th September 2018

M.M.Singhvi
M No 32238
FRN.110291W

Maharashtra College of Arts, Science & Commerce
Junior College

Income & Expenditure Account for the year ended 31st March, 2018 (Jr. College)

Previous Year	EXPENDITURE	AMOUNT(RS.)	Previous Year	INCOME	AMOUNT(RS.)
2,31,97,258.00	Salaries	2,61,84,421.00	Tuition Fees		3,61,800.00
75,662.00	Printing & Stationery	1,03,924.00	Admission Fees		19,020.00
1,43,372.00	Laboratory Expenses	1,65,442.00	Laboratory Fees		59,920.00
4,000.00	Registration Fees	4,400.00	Miscellaneous Receipts		11,57,183.00
3,195.00	General Office Expenses	5,755.00	Salary Grants		2,61,84,421.00
1,49,495.00	Electrical Charges	1,68,636.00	Breakages		1,28,250.00
13,740.00	Audit Fees	-	Previous Years Fees		-
6,476.00	Telephone & Trunk call Charges	5,247.00	Interest from Bank- S.B. A/c		1,77,304.10
3,800.00	Conveyance	4,644.00	Sale of Admission Form		2,17,200.00
5,616.00	Advertisement Expenses	-	Sale Of I Card & Lib Card		96,200.00
3,46,776.00	Tuition Fees Refund to Edu Dept	3,61,800.00	Non-Salary Grant		-
1,93,050.00	E-Attendance Exp	1,93,490.00	Magazine Fees		1,75,300.00
95,250.00	Magazine Exp	2,75,221.00	E-Attendance Fees		2,62,950.00
2,54,119.00	Repairs & Maintenance	800.00	Digitalization Fees		3,50,600.00
-	Bank Charges	2,521.70			
-	Digitalization Exp	2,27,312.00			
-	Extra Curricular Act Exp	65,942.00			
46,742.00	Depreciation Furniture & Fixture	653.00			
	Laboratory Equipment	39,686.00			
	Computer	419.00			
	Air - Conditioner	2,356.00			
25,14,527.60	Excess of Income over Expenditure transferred to Balance Sheet	13,77,478.40			
2,70,53,078.60	Total	2,91,90,148.10	2,70,53,078.60	Total	2,91,90,148.10

See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account

As per our report of evendate annexed

for M.M.Singhvi & Co.

Chartered Accountants

K. Singhvi
General Secretary
Khairul Islam Higher Education Society

Treasurer

Khairul Islam Higher Education Society

M.M. Singhvi
M.M. Singhvi
M No 32238
FRN. 110291W

P. Singhvi
Principal
Maharashtra College of Arts, Science & Commerce
Junior College

Schedule A : Deposits & Refundable Fees

Previous Year	Particulars	Amount (Rs.)
1,28,700.00	Laboratory Deposits	1,76,000.00
2,65,200.00	Library Deposits	3,60,400.00
3,15,990.00	Caution Money Deposit	4,11,190.00
-	Fees Refundable	-
7,09,890.00	Total	9,47,590.00

Schedule B : Bank Balances

Previous Year	Particulars	Amount (Rs.)
	With B.M.C. Bank Ltd.	
21,77,839.29	Fees Deposit Account 391327	22,35,572.29
3,23,235.24	H.S.C. Exam. Account 391325	3,82,368.24
1,467.60	Salary Account 414553	1,511.60
-	Mumbai Dist. Cent. Co Op Bank	378.00
-	HDFC Bank 269729	9,59,960.40
0.01	Union Bank of India 865846	0.01
25,02,542.14	Net Balance	35,79,790.54

Schedule D : Capital Expenditure out of Term Fees

Previous Year	Particulars	Amount (Rs.)
1,83,810.52	Pupil Library	1,83,810.52
24,500.00	Road Development	24,500.00
20,648.25	Stencil Cutter	20,648.25
1,12,832.75	Furniture & Fixtures	1,12,832.75
3,41,791.52	Total	3,41,791.52

Schedule E : Sundry Debit Balances

Previous Year	Particulars	Amount (Rs.)
16,334.00	Security Deposit with B.E.S.T.	32,834.00
-	Fees Recievable from Edu. Dept. A/c	-
16,334.00	Total	32,834.00

Schedule C : Fixed Assets

Particulars	W.D.V.As on 01-04-2017	Addition During The Year	Rate %	Depreciation Amount (Rs.)	W.D.V. As on 31-03-2018
Furniture & Fixtures	3,032.00	6,996.00	10.00	633.00	9,375.00
Laboratory & Other Equipments	2,47,930.00	33,286.00	15.00	39,686.00	2,41,530.00
Computers	699.00	-	60.00	419.00	280.00
Air - Conditioner	15,708.00	-	15.00	2,356.00	13,352.00
Total	2,67,369.00	40,282.00	-	43,114.00	2,64,537.00

K. N. S. W. S.
General Secretary
Treasurer
Khairul Islam Higher Education Society

Prin
Principal
Maharashtra College of Arts, Science & Commerce
Junior College

Schedule F : Loans & Advances

Previous Year	Particulars	Amount (Rs.)
	Advance Against Expenses	
2,500.00	Mr. Asif Shaikh	-
5,000.00	Mr. Mirza Zafar	-
4,920.00	Mr. Suresh Gupta	(1,680.00)
	Ms. Manisha Channed	1,500.00
	Ms. Lubna Nahid	20,000.00
	Mr. Azfar Khan	3,780.00
	Ms. Shaheen Bano	11,600.00
	Mr. Afzal Ansari	35,200.00

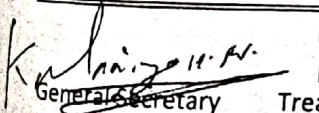
	Advance Against Salary	
24,000.00	Afreen Qureshi	1,08,000.00
24,000.00	Amir Hamza	1,08,000.00
24,000.00	Ansari Rafat	1,08,000.00
24,000.00	M. Irfan	1,08,000.00
24,000.00	Sayed Arzumannisa	1,08,000.00
72,000.00	Sayed Ismail	1,56,000.00
24,000.00	Shaheen Bano	1,08,000.00
72,000.00	Shaikh Asif	1,56,000.00
24,000.00	Shaikh Salahuddin	1,08,000.00
-	Mr. Afzal Ansari	1,08,000.00
-	Ms. Sayyeda Tejani	1,08,000.00
-	Mr. Zuhair Mirza	1,08,000.00
3,24,420.00	Total	13,92,000.00
		14,27,200.00

Khalid M. M.
General Secretary
Treasurer
Khairul Islam Higher Education Society


Prin
Principal
Maharashtra College of Arts, Science & Commerce
Junior College

K. I. H. E. SOCIETY'S
MAHARASHTRA COLLEGE OF ARTS, SCIENCE AND COMMERCE, MUMBAI - 400 008
AUDITED STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018
(JUNIOR COLLEGE)

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance			
Salary A/c No.41553 (B.M.C Bank)	1467.60	Salaries & Allowances	26184421.00
H.S.C Exam Fees A/c No. 391325	323235.24	Laboratory Expenses	165442.00
Fees Deposit A/c No. 391327	2177839.29	Registration Fees	4400.00
Union Bank of India A/c No. 865846	0.01	Printing & Stationery	103924.00
Sale of Admission Forms		Electricity Charges	168636.00
Interest on S. B. A/c	217200.00	General Office Expenses	5755.00
Sale of I- Card / Lib. Card	177304.10	Telephone Charges	5247.00
Salary Grant A/c	96200.00	Conveyance Expenses	4644.00
Breakages A/c	26184421.00	Bank Charges	2521.70
Tuition Fees	128250.00	Security Deposit	16500.00
Admission Fees	361800.00	Furniture & Fixture	6996.00
Lab. Fees	19020.00	Lab Equipment	33286.00
Library Deposit	59920.00	Tuition Fees (16-17) (Paid to R.B.I)	361800.00
Lab. Deposit	47300.00	Degree College Control A/c.	1952626.00
Caution Money	95200.00	K. I. H. E. Society	403624.00
Miscellaneous Receipt	95200.00	Magazine Exp	275221.00
Magazine Fees	1157183.00	Advance Agnts Salary	
E-Attendance Fees	175300.00	Afeen Qureshi	84000.00
Terms & Exam Fees Expenses	262950.00	Amir Hamza	84000.00
Digitalization Fees	481723.00	Ansari Rafat	84000.00
Maharashtra College (Unaided) Control A/c	350600.00	M. Irfan	84000.00
Advance Recovered	2453045.00	Sayed Arzumanissa	84000.00
Asif Shaikh		Sayed Ismail	84000.00
Mirza Zafar	2500.00	Afzal Ansari	108000.00
Suresh Gupta	5000.00	Sayyeda Tejani	108000.00
	4920.00	Zuhair Mirza	108000.00
		Saheen Bano	84000.00
		Sk. Asif	84000.00
		Sk. Salahuddin	84000.00
		Advance Agnst Exps.	1080000.00
		Manisha Channed	-1680.00
		Lubina Nahid	1500.00
		Azfar Khan	20000.00
		Saheen Bano	3780.00
		Afzal Ansari	11600.00
		Repairs & Maintenance	800.00
		E-Attendance Exp	193490.00
		Digitalization Exp	227312.00
		Extra curricular Act Exp	65942.00
		Closing Balance	
		Salary A/c No.41553 (B.M.C Bank)	1511.60
		H.S.C Exam Fees A/c No. 391325	382368.24
		Fees Deposit A/c No. 391327	2235572.29
		Mumbai Dist Cent Co op Bank	378.00
		HDFC Bank 269729	959960.40
		Union Bank of India A/c No. 865846	0.01
TOTAL	34877578.24	TOTAL	34877578.24


General Secretary
Khairul Islam Higher Education Society

Treasurer


Principal
Maharashtra College of Arts, Science & Commerce
Junior College

For M. M. SINGHVI & CO.
Chartered Accountants


M. M. Singhvi
(Proprietor)
M. No. 032238
FRN 110291W

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY'S
Maharashtra College of Arts, Science & Commerce (Junior College)

NOTES ON ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED ON 31ST MARCH 2018 AND BALANCE SHEET AS ON 31ST MARCH 2018.

1. METHOD OF ACCOUNTING :

Method of accounting followed by trust is generally mercantile system.
All incomes are recognized on accrual basis.

All expenses are charged to income and expenditure account as and when incurred and provision for outstanding expenses is made at the year end if the amount payable for the year is known.
Provision for income receivables at the year end is made.

However certain expenses which are not provided for in any earlier financial year are charged to income and expenditure account on payment basis.

Accounting system in general are in conformity with accounting standards as specified under section 145 A of the Income Tax Act.

There is no material change in the accounting system followed in the current year as compared to previous year.

2. METHOD OF DEPRECIATION :

Trust does not depreciate its assets and all capital expenditure is treated as amounts spent on objects of the Trust.

3. PRIOR PERIOD ITEMS:

Generally income and expenses are booked on accrual basis from year to year, but certain miscellaneous expenses and income tax refunds etc. are recorded as and when paid or received.

4. VALUATION OF FIXED ASSETS :

Fixed Assets are recorded and shown at cost. No revaluation of fixed assets has been done. Whenever an asset is sold profit or loss is calculated and the same is credited or debited to income and expenditure a/c.

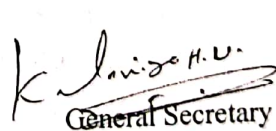
5. CONTINGENT LIABILITIES :

Trustees do not foresee any contingent liability which may have bearing on accounting results.

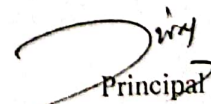
6. GENERAL:

Generally the accounts have been made as per going concern basis. Accrual system of accounting and consistency have been generally followed.

For Khairul Islam Higher Education Society


General Secretary Treasurer

For Maharashtra College of Arts, Science & Commerce Junior College


Principal

M.M. Singhvi & Co
Chartered Accountant

AUDITOR'S REPORT

Un. aided

TO THE MANAGING COMMITTEE,

We have examined the Balance-Sheet of Maharashtra College of Arts, Science & Commerce, Un Aided Section, 246 A, Jehangir Boman Behram Marg, Mumbai 400 008 as at 31st March, 2018 and the Income and Expenditure Account for the year ended on that date attached herewith.

These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

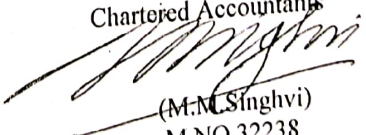
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as the evaluating the over all financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet and Income & Expenditure Account attached herewith are in agreement with the books of account maintained by the said College. We further report that:-

4. we have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
5. in our opinion, proper books of accounts have been kept by the College so far as appears from our examination of the books;
6. in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-
 - c. in the case of the Balance Sheet, of the state of affairs of the College as on 31st March, 2018 and
 - d. in the case of the Income & Expenditure Account, of the Surplus for the year ended on that date.

Place: **Mumbai**
Date : 30th September 2018

For M.M SINGHVI & Co.
Chartered Accountants


(M.M. Singhvi)
M NO 32238
FRN.110291W

BALANCE SHEET AS ON "31ST MARCH 2018" (31-3-2018)

Previous Year		Amount (Rs.)		Previous Year		Amount (Rs.)	
Liabilities				Assets			
Reserve & Funds				Fixed Assets			
2,01,500.00	Development Fund	4,75,000.00		7,30,586.00	As per Schedule "A"	32,31,675.00	
20,150.00	Student Aid Fund	6,271.00					
20,150.00	Student Welfare Fund	45,616.00		3,16,129.00	As per Schedule "B"	3,31,222.00	
1,97,263.00	Management Account	1,97,263.00		35,99,036.25	Bank Balances		
	K.L.H.E. Society			-	BMC Bank A/c No. 63609	16,52,709.55	
				-	HDFC Bank A/c No. 269742	54,81,947.00	
7,34,640.00	Deposits & Refundable Fees				Inter College Control A/c	24,53,945.00	
	Caution Money	1,29,290.00			Junior College Control Account		
	Laboratory Deposit	5,55,600.00					
	Library Deposit	1,79,420.00					
	PG-DMLT Deposit	21,750.00	8,86,060.00				
9,35,523.00	Inter College Control A/c						
	Degree College Control Account	14,26,677.00					
25,36,585.25	Income & Expenditure Account						
-	As per Last Balance Sheet	25,36,585.25					
	Add: Excess of Income	75,77,126.79	1,01,13,711.95				
46,45,811.25	Total	1,31,50,598.95	46,45,811.25	Total		1,31,50,598.95	

Place : Mumbai
Date : 30th September 2018

See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account
As per our report of event date annexed
for M.M. Singhvi & Co.
Chartered Accountants
Principal
M.M. Singhvi
M No. 32238
FIRS 110291W

Kalishwar
Chartered Secretary
Kharal Higher Education Society
Principal
Maharashtra College of Arts, Science & Commerce
Lis-Audited

MAHARASHTRA COLLEGE OF ARTS, SCIENCE & COMMERCE,
246-A, J. B. B. MARG, MUMBAI - 400 008.

Income & Expenditure Account for the year ended 31st March, 2018 (UN-AIDED)

EXPENDITURE	AMOUNT(RS.)	Previous Year	INCOME	AMOUNT(RS.)
Previous Year				
15300.00 Advertisement Expenses		80600.00	Adm. Processing Fees	114050.00
104000.00 Affiliation Fees	148500.00	706850.00	College Exam Fees	1111120.00
3650.75 Bank Charges	2239.40	18010.00	Previous Year Fees	0.00
- BMS Expenses	457700.00	153000.00	Comp. Maint & Software Charges	211500.00
129070.00 College Exam Exp	152843.00	482000.00	Comp. Practical Fees	651500.00
587150.00 Comp. Sc. & IT Exp	1560450.00	693500.00	DIT Course Fees	17732.00
6075.00 Conveyance	7102.00	-	Digitalization Fees	109400.00
- Digitalization Expenses	70963.00	60450.00	E-Attendance Fees	82050.00
258848.00 Electricity Charges	296601.00	100750.00	Extra Curr. Act. Fees	136750.00
944.00 Excursion Tour & Travel Exp	-	184500.00	Fees for Comp. Accounting Course	94000.00
74136.00 Exp for DIT Course	106512.00	161200.00	Gymkhana Fees	218800.00
102363.00 Exp for Comp. Accounting Course	32491.00	20150.00	Sale Of I Card & Lib Card	29250.00
47811.00 Exp. On International Conference	-	606000.00	Industrial Visit Fees	803700.00
13373.00 General Office Exp	23068.00	150889.00	Interest on Saving A/c	219881.00
3017.00 Group Insurance Premium	-	57800.00	Lab. Maintenance Charges	70800.00
340000.00 Honarium	485000.00	1577800.00	Laboratory Charges	2182500.00
45650.00 I. Card & Lib. Card Exp.	60390.00	323400.00	Library Fees	425500.00
400300.00 Industrial Visit Exp.	519000.00	40300.00	Magazine Fees	54700.00
8732.00 Internet Charges	2880.00	113072.00	Misc. Receipt	253224.00
720.00 Library Periodical	0.00	106500.00	Online Course Fees	0.00
99444.00 MSc-Botany Exp.	294506.00	17000.00	Practical Fees	0.00
1500.00 MSc-IT Exp	781613.00	132775.00	Project Fees	347150.00
2046.00 Postage & Telegraph	703.00	90250.00	Sale of Adm. Forms	95460.00
38492.00 Printing & Stationery	41597.00	4500.00	Sale of Journals	0.00
59450.00 Registration Fees	81100.00	3830000.00	Tuition Fees	5485000.00
1470422.00 Repairs & Maintenance	818845.00	90160.00	University Exam Fees	310520.00
200000.00 Research Centre Exp	50953.00	100750.00	Utility Fees	136750.00

2891955.00 Salaries & Allowances

- I T Expenses

- NSS Registration Fees

333365.00 University Exam Exp.

33852.00 University Sport Fees

1920.00 Workshop Exp.

- GST Course Expenses

- Magazine Expenses

- M. Com Expenses

92,035.00 Depreciation

Air Conditioner

Computer

Furniture & Fixture

Library Books

Lab Equipment

Solar Plant

PGDMT- Equipment

PGDMT- Furniture

Excess of Income over Expenditure

25,36,585.25 transferred to Balance Sheet

555468.00
783097.00
9080.00
183493.00
21726.00
5450.00
6419.00
86591.00
195975.00

24925.00
326441.00
83710.00
10416.00
1295.00
304000.00
2666.00
102.00

753555.00

7577126.70

99,02,206.00	Total	16173037.10	99,02,206.00	Total	16173037.10
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See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account

As per our report of eventdate annexed

for M.M. Singhvi & Co.

Chartered Accountants

Place : Mumbai

Date : 30th September 2018

K. L. Singhvi
General Secretary
Treasurer
Khairul Islam Higher Education Society

M. M. Singhvi
M.M. Singhvi
M No. 32238
FRN. 110291W

M. M. Singhvi
Principal

Maharashtra College of Arts, Science & Commerce
Un-Aided

MAHARASHTRA COLLEGE OF ARTS, SCIENCE & COMMERCE (UN-AIDED)
Schedule to Balance Sheet for the year ended 31st March, 2018

Schedule A : Fixed Assets

Particulars	W.D.V.As on 01-04-2017	Addition During The Year	Rate %	Depreciation Amount (Rs.)	W.D.V. As on 31-03-2018
Air Conditioner	1,76,490.00	19,000.00	15.00	24,925.00	1,70,565.00
Computer	4,65,931.00	5,93,176.00	40.00	3,26,441.00	7,32,666.00
Furniture & Fixture	9,785.00	10,41,738.00	10.00	83,710.00	9,67,813.00
Library Books	59,580.00	63,464.00	10.00	10,416.00	1,12,628.00
Laboratory Equipments	-	17,266.00	15.00	1,295.00	15,971.00
Solar Plant	-	15,20,000.00	40.00	3,04,000.00	12,16,000.00
PGDMT- Equipment	17,776.00	-	15.00	2,666.00	15,110.00
PGDMT- Furniture	1,024.00	-	10.00	102.00	922.00
Total	7,30,586.00	32,54,644.00	-	7,53,555.00	32,31,675.00

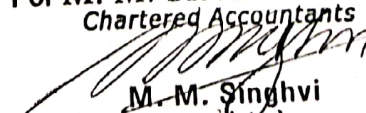
Previous Year	Particulars	Amount (Rs.)
	Schedule B : Advances	
3,10,000.00	Mr. Irshad Lakdawala	-
3,000.00	Mr. Nahid Bhujwala	-
189.00	Ms. Shaikh Saima	-
3,000.00	Imprest (MSc-Botany)	-
-	Dr A Q Ansari	-
-	Nexgen Marketing	3,28,222.00
-	Festival Advance	3,000.00
3,16,189.00	Total	3,31,222.00

Kulvinder K. K.
General Secretary
Treasurer
Khairul Islam Higher Education Society

Prin
Principal
Maharashtra College of Arts, Science & Commerce
Un-Aided

K. I. H. E. SOCIETY'S
MAHARASHTRA COLLEGE OF ARTS, SCIENCE AND COMMERCE, MUMBAI - 400 008
AUDITED STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018
(UN-AIDED)

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE			
BMC BANK A/C No. 63609	3599036.25	Affiliation Fees	148500.00
HDFC Bank A/c No. 269742	0.00	Air Conditioner	19000.00
		Bank Charges	2239.40
Admission Processing Fees	114050.00	BMS Expenses	457700.00
Caution Money Deposit	90090.00	College Exam Exp.	152843.00
College Exam Fees	111120.00	Computers	593176.00
Comp. Maintenance & Software Charges	211500.00	Computer Sc. & IT Exp.	1560450.00
Comp. Practicals Fees	651500.00	Conveyance	7102.00
Development Fund	273500.00	Digitalization Expenses	70963.00
DIT Course Fees	17732.00	Electricity Charges	296601.00
Digitalization Fees	109400.00	Computer Sc. & IT Deposit	480990.00
E-Attendance Fees	82050.00	Exp. For DIT Courses	106512.00
Extra Curricular Act Fees	136750.00	Exp. On Comp. Accounting Course	32491.00
Fees for Comp Accounting Course	94000.00	Furniture & Fixture	1041738.00
Gymkhana Fees	218800.00	General Office Exp.	23068.00
I. Card & Lib. Card Fees	29250.00	Honarium	485000.00
Industrial Visit Fees	803700.00	I. Card Exp.	60390.00
Interest on Saving A/c	219881.00	Industrial Visit Exp.	519000.00
Lab. Maintenance Charges	70800.00	Internet Charges	2880.00
Laboratory Charges	2182500.00	Library Books	63464.00
Laboratory Deposit	417600.00	Laboratory Equipments	17266.00
Library Deposit	124720.00	MSc Botany Exp.	294506.00
Library Fees	425500.00	MSc-IT Exp.	781613.00
Magazine Fees	54700.00	Nexgen Marketing	328222.00
Maharashtra Coll (Degree) Control A/c	491154.00	Postage & Telegram	703.00
Misc. Receipt	253224.00	Printing & Stationery	41597.00
PG-DMLT Deposit	0.00	Registration Fees	81100.00
Project Fees	347150.00	Repairs & Maintenance	818845.00
Sale of Adm. Forms	95460.00	Research Centre Exp.	50953.00
Student Aid Fund		Salaries & Allowances	555468.00
Student Welfare Fund	25466.00	IT Expenses	783097.00
Tuition Fees	5485000.00	Student Aid Fund	13879.00
University Exam Fees	310520.00	Solar Plant	1520000.00
Utility Fees	136750.00	University Exam Exp.	183493.00
GST Course Fees	51000.00	University Sport Fees	21726.00
IT Fees	2960700.10	Workshop Exp.	5450.00
Advances		Festival Advance	3000.00
Mr Irshad Lakdawala	310000.00	NSS Registration Fees	9080.00
Mr Nahid Bhujwala	3000.00	GST Course Expenses	6419.00
Ms Shaikh Saima	189.00	Magazine Expenses	86591.00
Imprest (MSC - Botany)	3000.00	M Com Expenses	195975.00
		Junior College Control Account	2453045.00
		Closing Balance	
		BMC BANK A/C No. 63609	1652709.55
		HDFC Bank A/c No. 269742	5481947.40
TOTAL	21510792.35	TOTAL	21510792.35

For **M. M. SINGHVI & CO.**
Chartered Accountants

M. M. Singhvi
(Proprietor)
M. No. 032238
FRN 110291W

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY'S
Maharashtra College of Arts, Science & Commerce (Un Aided)

**NOTES ON ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED ON 31ST MARCH 2017 AND BALANCE SHEET AS ON 31ST MARCH 2018.**

1. METHOD OF ACCOUNTING :

Method of accounting followed by trust is generally mercantile system.

All incomes are recognized on accrual basis.

All expenses are charged to income and expenditure account as and when incurred and provision for outstanding expenses is made at the year end if the amount payable for the year is known.

Provision for income receivables at the year end is made.

However certain expenses which are not provided for in any earlier financial year are charged to income and expenditure account on payment basis.

Accounting system in general are in conformity with accounting standards as specified under section 145 A of the Income Tax Act.

There is no material change in the accounting system followed in the current year as compared to previous year.

2. METHOD OF DEPRECIATION :

Trust does not depreciate its assets and all capital expenditure is treated as amounts spent on objects of the Trust.

3. PRIOR PERIOD ITEMS:

Generally income and expenses are booked on accrual basis from year to year, but certain miscellaneous expenses and income tax refunds etc. are recorded as and when paid or received.

4. VALUATION OF FIXED ASSETS :

Fixed Assets are recorded and shown at cost. No revaluation of fixed assets has been done. Whenever an asset is sold profit or loss is calculated and the same is credited or debited to income and expenditure a/c.

5. CONTINGENT LIABILITIES :

Trustees do not foresee any contingent liability which may have bearing on accounting results.

6. GENERAL:

Generally the accounts have been made as per going concern basis. Accrual system of accounting and consistency have been generally followed.

For Khairul Islam Higher Education Society


General Secretary


Treasurer

For Maharashtra College of Arts, Science & Commerce Un Aided College


Principal

KHAIRUL ISLAM HIGHER EDUCATION
Balance Sheet As on 31st March, 2018

Previous Year	Liabilities	Amount(Rs.)	Previous Year	Assets	Amount(Rs.)
14,07,920.00	Trust Fund	14,07,920.00		<u>Fixed Assets</u>	
72,46,730.00	Building Repair Fund	72,46,730.00	38,28,127.40	As per Schedule A	34,54,249.40
7,14,958.00	Earmarked Fund	7,14,958.00			
2,42,417.60	Gratuity Fund	2,42,417.60	1,01,31,280.00	<u>Investments</u>	4,56,140.00
2,62,035.93	Mah. College Welfare Fund	2,62,035.93		Bank of Baroda	1,27,03,246.00
14,903.65	Students Welfare Fund	14,903.65		H. D. F. C.	
2,56,892.45	S. Noorani Computer Centre	2,56,892.45	71,70,000.00	Exp. Against Bldg. Repair Fund	71,70,000.00
1,61,457.00	Academic Improv. Class A/c	1,61,457.00			
15,62,342.00	Sovenior Fund	15,62,342.00	9,18,247.67	<u>Income Receivables</u>	
				T. D. S. (Investment)	25,161.00
				2002-2003	15,627.00
				2006-2007	1,02,172.00
				2008-2009	95,420.00
				2009-2010	1,78,378.00
				2010-2011	1,84,735.67
				2011-2012	1,30,730.00
				2016-2017	1,16,457.00
				2017-2018	8,48,680.67
4,25,000.00	<u>Deposits</u>				
	Deposit for Canteen	1,40,000.00			
	Deposit for Book Stall	25,000.00			
		1,65,000.00			
72,804.72	<u>Sundry Credit Balances</u>				
	Balance with English Class A/c	72,804.72			
	Less: Expenses during the year	-			
		72,804.72			
34,56,851.59	Maharashtra College (Junior)	37,89,834.12		<u>Advances</u>	
	Maharashtra College (Degree)	7,17,740.47	1,97,263.00	Maha. College Un-Aided Control A/c	1,97,263.00
	TDS	7,400.00			
1,06,38,386.17	<u>Income & Expenditure A/c</u>			<u>Cash at Bank</u>	
	As per Last Balance Sheet	1,06,38,386.17	42,17,781.04	As per Schedule C	23,37,312.04
	Less: Deficite during the year	93,931.00			
		1,05,44,455.17			
2,64,62,699.11	TOTAL	2,71,66,891.11	2,64,62,699.11	TOTAL	2,71,66,891.11

See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account
As per books of accounts examined and found correct

Place : Mumbai

Date : 30th September 2018

for M.M.Singhvi & Co.
Chartered Accountants

M.M.Singhvi

M.M.Singhvi
M No 32238
FRN 110291W

for Khairul Islam Higher Education Society

Khalid M. Noorani
General Secretary

Treasurer

ICHAIRUL ISLAM HIGHER EDUCATION SOCIETY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2018

Previous Year	EXPENDITURE	AMOUNT(RS.)	Previous Year	INCOME	AMOUNT(RS.)
77,497.00	Audit Fees	7,400.00	1,23,210.00	Bank Interest	95,887.00
385.45	Bank Charges	2,802.00	16,000.00	Book Stall Compensation	50,000.00
4,431.00	Conveyance	3,080.00	13,314.00	Interest on TDS Refund	12,086.00
49,136.00	General Office Expenses	34,671.00	9,31,497.00	Interest Recd. On Investment	10,61,470.00
3,715.00	Electricity Charges	33,711.00	9,600.00	Rent for use of College Premises	28,005.00
9,76,445.00	Salaries	12,35,763.00	9,30,005.00	Sale of Journals	10,97,000.00
272.00	Postage & Telegraph	2,931.00	-	Canteen Compensation	1,44,165.00
80,000.00	Honorarium	-	70,000.00	Donation	17,000.00
-	Repair & Maintenance	2,495.00	5,800.00	MSACIT FEES	-
505.00	Printing & Stationary	43,324.00	95,500.00	Enrollment Fees for Practicals	16,000.00
-	Function & Gathering	61,871.00	2,150.00	Misc. Receipt	14,311.00
-	Sundry Expenses	7,024.00	20,000.00	Sale of Scrape	-
12,32,715.00	Printing of Journals	8,13,345.00			
-	Professional Charges	5,000.00			
	Depreciation on :				
	Furniture & Fixtures	18,924.00			
	Building	3,45,776.00			
	Air Conditioner	2,410.00			
	Computers	3.00			
	Water Pumps	1,512.00			
	Auditorium	7,813.00	6,26,031.45	Excess of Expenditure over Income transferred to Balance Sheet	93,931.00
4,18,006.00		3,76,438.00			
28,43,107.45	TOTAL	26,29,855.00	28,43,107.45	TOTAL	26,29,855.00

See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account

As per books of accounts examined and found correct

for M.M.Singhvi & Co.

Chartered Accountants

Date : 30th September 2018

Place : Mumbai



M.M.Singhvi

M No 32238

FRN.110291W

for Khairul Islam Higher Education Society



General Secretary

Treasurer

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Schedule Forming Part of Balance Sheet as on 31st March, 2018.

Schedule A : Fixed Assets

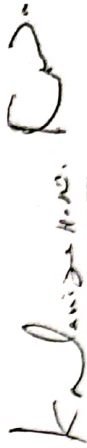
Particulars	W.D.V. As on 01-04-2017	Addition During the Year	Depreciation Rate %	Amount(Rs.)	W.D.V. As on 31/03/2018
Furniture & Fixtures	1,89,238.00	-	0.10	18,924.00	1,70,314.00
Building	34,57,764.40	-	0.10	3,45,776.00	31,11,988.40
Air Conditioner	16,068.00	-	0.15	2,410.00	13,658.00
Computers	8.00	-	0.40	3.00	5.00
Water Pumps	10,078.00	-	0.15	1,512.00	8,566.00
Auditorium	1,54,971.00	2,560.00	0.05	7,813.00	1,49,718.00
TOTAL	38,28,127.40	2,560.00		3,76,438.00	34,54,249.40


Schedule B : Advances

Prev. Year	Particulars	Amount(Rs.)	Prev. Year	Particulars	Amount(Rs.)
4,01,525.53	<u>Maharashtra College</u>	-	2,149.00	<u>With B.M.C. Bank Ltd.</u>	2,214.00
96,000.00	Degree College	-	8,192.45	Academic Impro. Class A/c 45538	8,440.45
	Advance Against Salary		3,978.00	English Class A/c No. 37267	4,098.00
			3,902.00	College Sov. Committee A/c No. 44708	4,020.00
			40,22,520.11	College Development Fund A/c No. 44725	21,07,659.11
				K.I.H.E. Society A/c No. 25888	
				<u>With Development Cr. Bank Ltd.</u>	
			1,77,039.48	Development Credit Bank A/c 6850901	2,10,880.48
4,97,525.53	TOTAL	-			

42,17,781.04	TOTAL	23,37,312.04
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for Khairul Islam Higher Education Society


 General Secretary


 Treasurer

**AUDITED STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE			
BMC BANK A/C No. 25888	4022520.11	Audit Fees	7400.00
BMC BANK A/C No. 37267	8192.45	Bank Charges	2802.00
BMC BANK A/C No. 44708	3978.00	Bank of Baroda (Deposit)	28106.00
BMC BANK A/C No. 44725	3902.00	HDFC (Deposit)	3000000.00
BMC BANK A/C No. 45538	2149.00	Conveyance	3080.00
Development Credit Bank	177039.48	Electricity Charges	33711.00
Book Stall Compensation	50000.00	General Office Exp	34671.00
Donation	17000.00	Postage & Telegram	2931.00
Enrollment Fees for Practicals	16000.00	Printing of Journals	813345.00
Interest on Investment	1061470.00	Printing & Stationery	43324.00
Interest on Saving A/c	95887.00	Salaries & Allowances	1235763.00
Interest on Tax Refund	12086.00	Auditorium Exp.	2560.00
Maha College Controll A/c Degree	654499.00	Repairs & Maintenance	2495.00
Maha College Controll A/c Junior	403624.00	Function & Gathering	61871.00
Misc. Receipt	14311.00	Sundry Expenses	7024.00
Rent for Use of College Building	28005.00	Professional Charges	5000.00
Sale of Journals	1097000.00	Canteen Deposit	260000.00
TDS	69567.00		
Canteen Compensation	144165.00		
		CLOSING BALANCE	
		BMC BANK A/C No. 25888	2107659.11
		BMC BANK A/C No. 37267	8440.45
		BMC BANK A/C No. 44708	4098.00
		BMC BANK A/C No. 44725	4020.00
		BMC BANK A/C No. 45538	2214.00
		Development Credit Bank	210880.48
			7881395.04
TOTAL	7881395.04	TOTAL	

For M. M. SINGHVI & CO.
Chartered Accountants

M. M. Singhvi
(Proprietor)
M. No. 032238
FRN 110291W

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

NOTES ON ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018 AND BALANCE SHEET AS ON 31ST MARCH 2018.

1. METHOD OF ACCOUNTING :

Method of accounting followed by trust is generally mercantile system.

All incomes are recognized on accrual basis.

All expenses are charged to income and expenditure account as and when incurred and provision for outstanding expenses is made at the year end if the amount payable for the year is known.

Provision for income receivables at the year end is made.

However certain expenses which are not provided for in any earlier financial year are charged to income and expenditure account on payment basis.

Accounting system in general are in conformity with accounting standards as specified under section 145 A of the Income Tax Act.

There is no material change in the accounting system followed in the current year as compared to previous year.

2. METHOD OF DEPRECIATION :

Trust does not depreciate its assets and all capital expenditure is treated as amounts spent on objects of the Trust.

3. PRIOR PERIOD ITEMS:

Generally income and expenses are booked on accrual basis from year to year, but certain miscellaneous expenses and income tax refunds etc. are recorded as and when paid or received.

4. VALUATION OF FIXED ASSETS :

Fixed Assets are recorded and shown at cost. No revaluation of fixed assets has been done. Whenever an asset is sold profit or loss is calculated and the same is credited or debited to income and expenditure a/c.

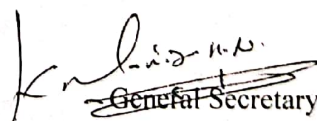
5. CONTINGENT LIABILITIES :

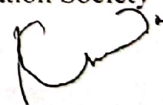
Trustees do not foresee any contingent liability which may have bearing on accounting results.

6. GENERAL:

Generally the accounts have been made as per going concern basis. Accrual system of accounting and consistency has been generally followed.

For Khairul Islam Higher Education Society


General Secretary


Treasurer